

CERTIFIED TRUE COPY OF THE EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF INDIA SHELTER FINANCE CORPORATION LIMITED BEARING SERIAL NUMBER 04/2023-24 HELD ON , AUGUST 03, 2023 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT, 6TH FLOOR, PLOT NO.15 INSTITUTIONAL AREA, SECTOR 44, GURUGRAM, HARYANA-122002 AT 01:30 P.M.

“RESOLVED THAT, in furtherance of the resolution passed by the board of directors of the Company (the “Board”) on July 12, 2023 and the resolution passed by the shareholders of the Company on July 18, 2023 and subject to applicable laws, the draft of the draft red herring prospectus (the “DRHP”), in respect of the initial public offering of equity shares of face value of ₹ 5 each of the Company (the “Equity Shares”) comprising of a fresh issue of Equity Shares for cash either at [par or premium such that the amount being raised pursuant the fresh issue aggregates up to ₹ 10,000 million (the “Fresh Issue”) and an offer for sale (“Offer for Sale”, and together with the Fresh Issue, the “Offer”) by certain shareholders of the Company (the “Selling Shareholders”), at such price as may be determined in accordance with the book building process prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and as agreed to by the Company and the Selling Shareholders in consultation with the book running lead managers to the Offer (the “BRLMs”), as provided to, and tabled before the Board, containing the requisite information as prescribed by applicable laws and regulations, be and is hereby approved for filing with Securities and Exchange Board of India (“SEBI”), BSE Limited, National Stock Exchange of India Limited (which together with BSE Limited shall collectively be referred to as the “Stock Exchanges”) and such other authorities or persons as may be required.”

RESOLVED FURTHER THAT Mr. Rupinder Singh, MD & CEO, Mr. Ashish Gupta, CFO or Ms. Mukti Chaplot, Company Secretary and Compliance Officer of the company, or the IPO Committee be and are hereby severally authorised to make corrections or modifications, if any, and to finalise the DRHP for purposes of filing with SEBI, the Stock Exchanges, registrar of companies and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and do all acts, deeds, matters and things and undertake such other necessary steps to implement the above resolution, including without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.”

“RESOLVED FURTHER THAT, a copy of the above resolution, certified to be true by any Director and/or the Company Secretary, be forwarded to concerned authorities for necessary actions.”

For and on Behalf of

India Shelter Finance Corporation Limited



India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002

CIN: U65922HR1998PLC042782, Phone No +91-124-4131807

E-mail: customer.care@indiashelter.in, Website: www.indiashelter.in

Mukti Chaplot
Company Secretary & Head Internal-Audit
Membership No. 38326
Date: 14/08/2023
Place: Gurgaon

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