

Date: December 7, 2023

To,

**The Board of Directors**  
**India Shelter Finance Corporation Limited**  
6<sup>th</sup> Floor, Plot No. 15  
Sector 44, Institutional Area, Gurgaon  
Haryana – 122 002, India

**ICICI Securities Limited**  
ICICI Venture House  
Appasaheb Marathe Marg, Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**Citigroup Global Markets India Private Limited**  
1202, 12<sup>th</sup> Floor  
First International Financial Center  
G-Block, C54 & 55, Bandra Kurla Complex  
Bandra (East), Mumbai 400098  
Maharashtra, India

**Kotak Mahindra Capital Company Limited**  
1<sup>st</sup> Floor, 27 BKC, Plot No. 27  
G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051  
Maharashtra, India

**Ambit Private Limited**  
Ambit House  
449, Senapati Bapat Marg  
Lower Parel, Mumbai 400 013  
Maharashtra, India

(ICICI Securities Limited, Citigroup Global Markets India Private Limited, Kotak Mahindra Capital Company Limited, Ambit Private Limited and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (“Equity Shares”) by India Shelter Finance Corporation Limited (the “Company”) and such offering (the “Offer”)**

We, B.B. & Associates, Chartered Accountants, have been informed that the Company proposes to file the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) with the Registrar of Companies, Delhi and Haryana at New Delhi (“**Registrar of Companies**” or “**RoC**”) and thereafter file with the Securities and Exchange Board of India (“**SEBI**”), BSE Limited and National Stock Exchange of India Limited (collectively, the “**Stock Exchanges**”), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**ICDR Regulations**”).

In relation to the Company and its subsidiary, we are an independent firm of chartered accountants, appointed by the Company in terms of our engagement letter dated June 13, 2023 in relation to the Offer.

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We have received a request from the Company to verify and certify the following:

- A. Average cost of acquisition of the Equity Shares of the Company held by:
  - a. Anil Mehta, WestBridge Crossover Fund, LLC and Aravali Investment Holding (collectively, the “**Promoters**”, as defined in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended;
  - b. Madison India Opportunities IV, MIO Starrock, Catalyst Trusteeship Limited acting as trustee for Madison India Opportunities Trust Fund, Catalyst Trusteeship Limited, acting as trustee for MICP Trust and Nexus Ventures III, Ltd. who are participating in the Offer as selling shareholders (the “**Selling Shareholders**”);
- B. Price at which Equity Shares were acquired by the:
  - a. Promoters;
  - b. members of the Promoter Group;
  - c. Selling Shareholders; and
  - d. shareholders of the Company with nominee director rights or other rights, in the last three years i.e. from [•] till [•]
- C. Weighted average cost of acquisition per Equity Share (on a fully diluted basis) for the Promoters and Selling Shareholders;
- D. Weighted average price at which all shares were transacted by all shareholders of the Company in the:
  - a. last year (i.e. from December 8, 2022 till December 7, 2023);
  - b. last 18 months, (i.e. from June 8, 2022 till December 7, 2023); and
  - c. last three years (i.e. from December 8, 2020 till December 7, 2023)
- E. Last five primary issuance by the Company or secondary transactions of the Equity Shares (secondary transactions where Promoters, members of the Promoter Group, Selling Shareholders or Shareholder(s) having the right to nominate Director(s) on the Board, are a party to the transaction), not older than three years prior to the date of the RHP irrespective of the size of transactions.

We have performed the following procedures:

- (i) Obtained the list of Promoters from the management of the Company for the purpose of calculation of cost per Equity Share to each of the Promoter;
- (ii) Obtained the list of Selling Shareholders from the management of the Company for the purpose of calculation of cost per Equity Share to each of the Selling Shareholders;
- (iii) Compared the date of acquisition / sale / transfer, number of Equity Shares; and acquisition / issue cost per Equity Share in respect of each of the Promoters and the Selling Shareholders, with the share allotment register, minutes of the meetings of the board of directors of the Company and duly organized committees thereof, minutes of annual general meetings and extra ordinary general meetings, relevant statutory registers, bank statements, relevant forms including share transfer forms, RBI filings, demat transfer statements, depository instruction slips and other documents and accounts as may be deemed relevant;
- (iv) Computed the average cost of acquisition per Equity Share to each of the Promoters and the Selling Shareholders as on December 7, 2023;
- (v) Tracked and computed the weighted average cost of acquisition per Equity Share (on a fully diluted basis) for the Promoters and Selling Shareholders;

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- (vi) Weighted average price at which all Equity Shares were transacted by all shareholders of the Company in the (a) last year i.e. from December 8, 2022 till December 7, 2023; (b) last 18 months, i.e. June 8, 2022 till December 7, 2023 and (c) last three years i.e. from December 8, 2020 till December 7, 2023.

Accordingly, pursuant to the abovementioned procedures, based on the information and explanation provided to us by the Company, and on review of the following documents:

- Form 2 (Return of Allotment) pursuant to Section 75(1) of the Companies Act, 1956, as amended (for allotments since inception to March 31, 2014) and Form PAS-3 pursuant to Section 39(4) of the Companies Act, 2013, as amended, and Rule 12 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (for allotments since April 1, 2014) along with extracts of relevant board and shareholder resolutions;
- Form SH-7 pursuant to Section 64(1) of the Companies Act, 2013, as amended and Rule 15 of the Companies (Share Capital and Debenture Rules), 2014;
- Confirmation from the Company for monies received from all Promoters and Selling Shareholders.
- Shareholders agreement dated August 1, 2023 entered into by and between Nexus Ventures III, Ltd., Nexus Opportunity Fund II, Ltd., Anil Mehta, WestBridge Crossover Fund, LLC, Aravali Investment Holding, Madison India Opportunities IV, MIO Starrock, Catalyst Trusteeship Limited acting as trustee for Madison India Opportunities Trust Fund, Catalyst Trusteeship Limited, acting as trustee for MICP Trust and India Shelter Finance Corporation Limited;
- Share allotment and share transfer registers, minutes of the meetings of the Board of Directors of the Company and duly organized committees thereof, minutes of annual general meetings and extra-ordinary general meetings of the Company, relevant statutory registers, bank account statements, relevant filings with the Reserve Bank of India, National Housing Bank, registrar of companies, demat transfer statements, share transfer forms, income tax returns, delivery instruction slips, any other forms filed with any regulatory authority in this regard and other documents presented to us, we hereby certify the following:

### I. Average Cost of Acquisition

Name	Number of Equity shares held as of December 7, 2023	Average cost of acquisition per Equity share (in ₹) *#
<b>Promoters</b>		
Anil Mehta	1,570,734	58.89
WestBridge Crossover Fund, LLC	21,708,302	77.03
Aravali Investment Holdings	28,422,818	237.27
<b>Selling Shareholder</b>		
Madison India Opportunities IV	1,266,936	173.90
MIO Starrock	4,435,108	237.21
Catalyst Trusteeship Limited (acting as trustee for Madison India Opportunities Trust Fund)	4,759,908	126.46
Catalyst Trusteeship Limited (acting as trustee for MICP Trust)	106,976	236.37
Nexus Ventures III, Ltd.	19,923,596	52.41

\* Computed based on First-In-First-Out (FIFO) basis.

# After considering the impact of split of equity shares of ₹ 10 each to Equity Shares of ₹ 5 each pursuant to a resolution of the Company's Board passed in their meeting held on July 12, 2023 and a resolution of its Shareholders passed in their extraordinary general meeting held on July 18, 2023.

The calculation of the average cost per Equity Share for the Promoters and the Selling Shareholders is as per the details provided in **Annexure A**.

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## II. Details of the price at which Equity Shares were acquired in the last three years, by each of the Promoters, members of the Promoter Group, Selling Shareholders and Shareholders entitled with right to nominate directors or any other rights

The details of the price at which Equity Shares were acquired by the Promoters, members of the Promoter Group, Selling Shareholders, and shareholders with nominee director rights or other rights, in the last three years from December 8, 2020 to December 7, 2023 is as per the details included below:

Name of the shareholder/acquirer	Number of Equity Shares acquired*	Date of acquisition of Equity Shares	Acquisition price per Equity Share (in ₹)*	% of equity share capital of our Company	Mode of acquisition
<b>Promoters</b>					
Anil Mehta	240,000	January 10, 2021	6.64	0.3	Allotment pursuant to exercise of ESOP
Anil Mehta	150,000	January 06, 2022	6.64	0.2	Allotment pursuant to exercise of ESOP
Anil Mehta	270,000	November 19, 2022	218.50	0.3	Private Placement
Anil Mehta	710,000	July 18, 2023 <sup>@</sup>	41.60	0.8	Private Placement
Aravali Investment Holdings	7,836,460	March 09, 2021	280.58	8.6	Transfer
Aravali Investment Holdings	7,238,672	October 25, 2021	307.23	7.9	Transfer
<b>Selling shareholders</b>					
Catalyst Trusteeship Limited, (acting as trustee for MICP Trust)	6,7010	August 12, 2021	210.00	0.1	Transfer
Catalyst Trusteeship Limited, (acting as trustee for MICP Trust)	16,800	November 29, 2021	280.58	Negligible	Transfer
Catalyst Trusteeship Limited, (acting as trustee for MICP Trust)	23,166	November 24, 2022	280.58	Negligible	Transfer
MIO Starrock	661,668	August 05, 2021	210.00	0.7	Transfer
MIO Starrock	1,384,238	August 12, 2021	210.00	1.5	Transfer
MIO Starrock	1,000	August 13, 2021	210.00	Negligible	Transfer
MIO Starrock	645,368	August 24, 2021	210.00	0.7	Transfer
MIO Starrock	32,800	August 31, 2021	210.00	Negligible	Transfer
MIO Starrock	683,200	November 29, 2021	280.58	0.7	Transfer

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MIO Starrock	1,026,834	November 24, 2022	280.58	1.1	Transfer
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*\* After considering the impact of split of equity shares of ₹ 10 each to Equity Shares of ₹ 5 each pursuant to a resolution of the Company's Board passed in their meeting held on July 12, 2023 and a resolution of its Shareholders passed in their extraordinary general meeting held on July 18, 2023.*

*@ Date of shareholders' resolution approving issuance of Equity Shares. Further pursuant to sub-division of equity share capital on July 18, 2023 from face value of ₹10 to ₹5 each, the Board resolution for allotment was passed on July 20, 2023.*

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### III. Weighted Average Cost of Acquisition for Equity Shares (on a fully diluted basis)

Name	Number of Equity shares held as on December 7, 2023	Weighted average cost of acquisition of Equity Shares (in ₹) *#
<b>Promoters</b>		
Anil Mehta	1,570,734	58.89
WestBridge Crossover Fund, LLC	21,708,302	77.03
Aravali Investment Holdings	28,422,818	237.27
<b>Selling Shareholders</b>		
Madison India Opportunities IV	1,266,936	173.90
MIO Starrock	4,435,108	237.21
Catalyst Trusteeship Limited (acting as trustee for Madison India Opportunities Trust Fund)	4,759,908	126.46
Catalyst Trusteeship Limited, (acting as trustee for MICP Trust)	106,976	236.37
Nexus Ventures III, Ltd	19,923,596	52.41

\* Computed based on First-In-First-Out (FIFO) basis.

# After considering the impact of split of equity shares of ₹ 10 each to Equity Shares of ₹ 5 each pursuant to a resolution of the Company's Board passed in their meeting held on July 12, 2023 and a resolution of its Shareholders passed in their extraordinary general meeting held on July 18, 2023.

The calculation of the weighted average cost of acquisition per Equity Share (on a fully diluted basis) for the Promoters and Selling Shareholders of the Company is as per the details provided in **Annexure A**.

### IV. Weighted Average Cost of Acquisition (for Equity Shares acquired in last 1 year, 18 months and 3 years) by Promoters and Selling Shareholders

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
<b>Promoters</b>			
Last 1 year	41.60	[●]	41.60 – 41.60
Last 18 months	90.34	[●]	41.60 - 218.50
Last 3 years	274.48	[●]	6.64 - 307.23
<b>Selling Shareholders</b>			
Last 1 year	N.A.	[●]	N.A.
Last 18 months	280.58	[●]	280.58 - 280.58
Last 3 years	237.19	[●]	210.00 - 280.58

\* To be updated upon finalisation of the price band

The calculation of the weighted average cost of acquisition (for equity shares acquired in last 1 year, 18 months and 3 years) for the Promoters and Selling Shareholders of the Company is as per the details provided in **Annexure A**.

### V. Weighted Average Cost of Acquisition of all Equity Shares transacted (for Equity Shares acquired in the past one year, 18 months and 3 years)

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Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Last 1 year	108.69	[●]	10.16 - 210.00
Last 18 months	156.19	[●]	10.16 - 280.58
Last 3 years	239.90	[●]	6.64 - 307.23

\* To be updated upon finalisation of the price band.

The calculation of the weighted average cost of all equity shares transacted by the Company in the past 1 year, 18 months and 3 years is as per details provided in **Annexure B**.

### VI. Weighted average cost of acquisition of primary issuance and secondary transactions

The weighted average cost of acquisition of last five primary issuance by the Company or secondary transactions of the Equity Shares (secondary transactions where Promoters, members of the Promoter Group, Selling Shareholders or Shareholder(s) having the right to nominate Director(s) on our Board, are a party to the transaction), not older than three years prior to the date of the RHP irrespective of the size of transactions is set out below:

Past transactions	Weighted average cost of acquisition in (₹)
Weighted average cost of acquisition of primary issuance by the Company	90.34
Weighted average cost of acquisition of secondary transactions (sale or acquisition) of Equity Shares of the Company	302.04

The calculation of the weighted average cost of acquisition per Equity Share (on a fully diluted basis) for the aforementioned primary issuances and secondary transactions of the Company is as per the details provided in **Annexure C**.

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the red herring prospectus, prospectus and any other material used in connection with the Offer (together, the “**Offer Documents**”) which may be filed by the Company with Securities and Exchange Board of India (“**SEBI**”), BSE Limited and National Stock Exchange of India Limited (collectively, the “**Stock Exchanges**”), Registrar of Companies, Delhi and Haryana at New Delhi (“**Registrar of Companies**”) and / or any other regulatory or statutory authority.

We hereby consent to our name and the aforementioned details being included in the Offer Documents and/or consent to the submission of this certificate as may be necessary, to the SEBI, Registrar of Companies, Stock Exchanges and/or any other regulatory / statutory authority as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law.

This certificate may be relied on by the Company, the BRLMs, their affiliates and the legal counsel to each of the Company and the BRLMs appointed in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a

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defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to immediately communicate in writing any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the BRLMs and the Company until the Equity Shares allotted in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the BRLMs and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours Sincerely,

**For B.B. & Associates**

Chartered Accountants

ICAI Firm Registration No: 023670N

**Balwan Bansal**

Partner

Membership No. 511341

UDIN: 23511341BGVSBE1357

Encl: As above

**CC:**

**Legal Counsel to the Book Running Lead Managers**

**Cyril Amarchand Mangaldas**

3<sup>rd</sup> Floor, Prestige Falcon Towers

19, Brunton Road

Off M.G. Road, Bengaluru 560 025

Karnataka, India

**Legal Counsel to the Company**

**Shardul Amarchand Mangaldas & Co**

Amarchand Towers

216, Okhla Industrial Estate Phase III

New Delhi 110 020



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## Annexure A

### A. Details of Equity Share transacted by the Promoters and the Selling Shareholders:

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹) <sup>(4)</sup>	No. of shares acquired/ allotted <sup>(1)(4)</sup>	Acquisition price per share (including securities premium) (₹) <sup>(4)</sup>	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
<b>A. Promoters</b>										
<b>a) Anil Mehta</b>										
Transfer	Cash	September 02, 2009	5	101,664	12.10	Transfer <sup>(7)</sup>	1,230,135	1,230,135	101,664	0.1%
Transfer	Cash	November 05, 2009	5	680,000	5.00	Further Issue <sup>(7)</sup>	3,400,000	4,630,135	781,664	0.7%
Transfer	Cash	February 22, 2010	5	73,974	5.00	Further Issue <sup>(8)</sup>	369,870	5,000,005	855,638	0.1%
Allotment	Cash	May 14, 2010	5	250,000	5.00	Further Issue	1,250,000	6,250,005	1,105,638	0.3%
Transfer	Cash	July 20, 2010	5	22,536	13.00	Transfer	292,968	6,542,973	1,128,174	Negligible
Transfer	Cash	July 20, 2010	5	112,560	6.44	Transfer	724,324	7,267,297	1,240,734	0.1%
Transfer	Cash	November 01, 2017	5	(49,742)	12.10	Transfer	(601,878)	6,665,418	1,190,992	(0.1%)
Transfer	Cash	November 02, 2017	5	(51,922)	12.10	Transfer	(628,256)	6,037,162	1,139,070	(0.1%)
Transfer	Cash	November 02, 2017	5	(213,108)	5.00	Transfer	(1,065,540)	4,971,622	925,962	(0.2%)
Transfer	Cash	November 09, 2017	5	(213,218)	5.00	Transfer	(1,066,090)	3,905,532	712,744	(0.2%)
Transfer	Cash	November 30, 2017	5	(122,010)	5.00	Transfer	(610,050)	3,295,482	590,734	(0.1%)
Allotment	Cash	January 08, 2019	5	370,000	5.77	ESOP Exercise	2,134,900	5,430,382	960,734	0.4%
Allotment	Cash	January 08, 2019	5	195,000	6.64	ESOP Exercise	1,293,825	6,724,207	1,155,734	0.2%
Allotment	Cash	February 01, 2019	5	600,000	15.00	Sweat equity shares	9,000,000	15,724,207	1,755,734	0.7%
Allotment	Cash	January 06, 2020	5	195,000	6.64	ESOP Exercise	1,293,825	17,018,032	1,950,734	0.2%
Allotment	Cash	January 10, 2021	5	240,000	6.64	ESOP Exercise	1,592,400	18,610,432	2,190,734	0.3%
Transfer	Cash	November 29, 2021	5	(131,664)	5.00	Transfer	(658,320)	17,952,112	2,059,070	(0.1%)
Transfer	Cash	November 29, 2021	5	(73,974)	5.00	Transfer	(369,870)	17,582,242	1,985,096	(0.1%)
Transfer	Cash	November 29, 2021	5	(250,000)	5.00	Transfer	(1,250,000)	16,332,242	1,735,096	(0.3%)
Transfer	Cash	November 29, 2021	5	(22,536)	13.00	Transfer	(292,968)	16,039,274	1,712,560	(0.1%)

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Transfer	Cash	November 29, 2021	5	(112,560)	6.44	Transfer	(724,324)	15,314,951	1,600,000	(0.1%)
Transfer	Cash	November 29, 2021	5	(109,266)	5.77	Transfer	(630,465)	14,684,486	1,490,734	(0.1%)
Allotment	Cash	January 06, 2022	5	150,000	6.64	ESOP Exercise	995,250	15,679,736	1,640,734	0.2%
Allotment	Cash	November 19, 2022	5	270,000 <sup>(2)</sup>	218.50	Private Placement	58,995,000	74,674,736	1,910,734	0.3%
Transfer	Cash	November 24, 2022	5	(260,734)	5.77	Transfer	(1,504,435)	73,170,301	1,650,000	(0.3%)
Transfer	Cash	November 24, 2022	5	(195,000)	6.64	Transfer	(1,293,825)	71,876,476	1,455,000	(0.2%)
Transfer	Cash	November 24, 2022	5	(594,266)	15.00	Transfer	(8,913,990)	62,962,486	860,734	(0.7%)
Allotment	Cash	July 18, 2023 <sup>(6)</sup>	5	710,000	41.60	Private Placement	29,536,000	92,498,486	1,570,734	0.8%
<b>Total</b>				<b>1,570,734</b>			<b>92,498,486</b>			1.7%
<b>Average / Weighted Average cost of acquisition per share<sup>(5)</sup></b>										<b>58.89</b>
<b>b) WestBridge Crossover Fund, LLC</b>										
Allotment	Cash	June 03, 2015	5	14,915,500	76.70	Right Issue	1,144,018,850	1,144,018,850	14,915,500	16.3%
Transfer	Cash	August 31, 2015	5	1,784,946	69.03	Transfer	123,214,822	1,267,233,672	16,700,446	2.0%
Allotment	Cash	August 12, 2016	5	5,007,856	80.85	Right Issue	4,04,860,118	1,672,093,791	21,708,302	5.5%
<b>Total</b>				<b>21,708,302</b>			<b>16,72,093,791</b>			23.8%
<b>Average / Weighted Average cost of acquisition per share<sup>(5)</sup></b>										<b>77.03</b>
<b>c) Aravali Investment Holdings</b>										
Allotment	Cash	October 16, 2017	5	6,541,328	173.90	Private Placement	1,137,504,233	1,137,504,233	6,541,328	7.2%
Transfer	Cash	November 2, 2017	5	265,030	173.90	Transfer	46,087,392	1,183,591,624	6,806,358	0.3%
Allotment	Cash	October 24, 2018	5	6,541,328	173.90	Private Placement	1,137,504,233	2,321,095,857	13,347,686	7.2%
Transfer	Cash	March 09, 2021	5	7,836,460	280.58	Transfer	2,198,738,768	4,519,834,625	21,184,146	8.6%
Transfer	Cash	October 25, 2021	5	7,238,672	307.23	Transfer	2,223,948,025	6,743,782,650	28,422,818	7.9%
<b>Total</b>				<b>28,422,818</b>			<b>6,743,782,650</b>			31.2%
<b>Average / Weighted Average cost of acquisition per share<sup>(5)</sup></b>										<b>237.27</b>
<b>B. Selling Shareholders</b>										
<b>a) Madison India Opportunities IV</b>										
Allotment	Cash	October 16, 2017	5	541,996	173.90	Private Placement	94,250,394	94,250,394	541,996	0.6%
Transfer	Cash	November 16, 2017	5	49,742	173.90	Transfer	8,649,885	102,900,280	591,738	0.1%
Transfer	Cash	March 27, 2018	5	133,202	173.90	Transfer	23,163,162	126,063,441	724,940	0.1%

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Allotment	Cash	October 24, 2018	5	541,996	173.90	Private Placement	94,250,394	220,313,836	1,266,936	0.6%
Total				1,266,936			220,313,836			1.4%
Average / Weighted Average cost of acquisition per share <sup>(5)</sup>										173.90
b) MIO Starrock										
Transfer	Cash	August 05, 2021	5	661,668	210.00	Transfer	138,950,280	138,950,280	661,668	0.7%
Transfer	Cash	August 12, 2021	5	1,384,238	210.00	Transfer	290,689,980	429,640,260	2,045,906	1.5%
Transfer	Cash	August 13, 2021	5	1,000	210.00	Transfer	210,000	429,850,260	2,046,906	0.0%
Transfer	Cash	August 24, 2021	5	645,368	210.00	Transfer	135,527,280	565,377,540	2,692,274	0.7%
Transfer	Cash	August 31, 2021	5	32,800	210.00	Transfer	6,888,000	572,265,540	2,725,074	0.0%
Transfer	Cash	November 29, 2021	5	683,200	280.58	Transfer	191,692,256	763,957,796	3,408,274	0.7%
Transfer	Cash	November 24, 2022	5	1,026,834	280.58	Transfer	288,109,084	1,052,066,880	4,435,108	1.1%
Total				4,435,108			1,052,066,880			4.9%
Average / Weighted Average cost of acquisition per share <sup>(5)</sup>										237.21
c) Catalyst Trusteeship Limited (acting as Trustee for Madison India Opportunities Trust Fund)										
Transfer	Cash	February 22, 2017	5	4,759,908	126.46	Transfer	601,937,966	601,937,966	4,759,908	5.2%
Total				4,759,908			601,937,966			5.2%
Average / Weighted Average cost of acquisition per share <sup>(5)</sup>										126.46
d) Catalyst Trusteeship Limited (acting as trustee for MICP Trust)										
Transfer	Cash	August 12, 2021	5	67,010	210.00	Transfer	14,072,100	14,072,100	67,010	0.1%
Transfer	Cash	November 29, 2021	5	16,800	280.58	Transfer	4,713,744	18,785,844	83,810	0.0%
Transfer	Cash	November 24, 2022	5	23,166	280.58	Transfer	6,499,916	25,285,760	106,976	0.0%
Total				106,976			25,285,760			0.1%
Average / Weighted Average cost of acquisition per share <sup>(5)</sup>										236.37
e) Nexus Ventures III, Ltd.										
Allotment	Cash	February 28, 2014 <sup>(9)</sup>	5	27,70,370	31.58	Conversion <sup>(3)</sup>	8,74,99,973	8,74,99,973	27,70,370	3.0%
Allotment	Cash	March 12, 2015 <sup>(9)</sup>	5	80,23,928	31.59	Conversion <sup>(3)</sup>	25,34,35,766	34,09,35,739	1,07,94,298	8.8%
Allotment	Cash	May 28, 2015	5	62,58,252	76.70	Right Issue	48,00,07,928	82,09,43,667	1,70,52,550	6.9%
Transfer	Cash	August 31, 2015	5	7,48,940	69.03	Transfer	5,16,99,328	87,26,42,996	1,78,01,490	0.8%
Allotment	Cash	August 18, 2016	5	21,22,106	80.85	Right Issue	17,15,61,660	1,04,42,04,655	1,99,23,596	2.3%

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<b>Total</b>				<b>1,99,23,596</b>			<b>1,04,42,04,655</b>			<b>21.8%</b>
<b>Average / Weighted Average cost of acquisition per share<sup>(5)</sup></b>										<b>52.41</b>

(1) Equity Shares were fully paid-up when issued.

(2) Equity Shares were made fully paid up on July 19, 2023.

(3) The cost of Equity Shares acquired by way of conversion of CCPS have been considered as the proportionate cost of respective CCPS.

(4) After considering the impact of split of equity shares of ₹ 10 each to Equity Shares of ₹ 5 each pursuant to a resolution of the Company's Board passed in their meeting held on July 12, 2023 and a resolution of its Shareholders passed in their extraordinary general meeting held on July 18, 2023.

(5) Computed based on First-In-First-Out (FIFO) basis.

(6) Date of shareholders' resolution approving issuance of Equity Shares. Further pursuant to sub-division of equity share capital on July 18, 2023 from face value of ₹10 to ₹5 each, the Board resolution for allotment was passed on July 20, 2023.

(7) Anjali Mehta and Anil Mehta as joint holders. On June 11, 2010 the entire shareholding held jointly by Anjali Mehta and Anil Mehta was registered under the joint holding of Anil Mehta and Anjali Mehta.

(8) Anil Mehta and Anjali Mehta as joint holders. On November 1, 2010 the entire shareholding held jointly by Anil Mehta and Anjali Mehta was dematerialized as holding of Anil Mehta.

(9) 3,409,295 fully paid-up compulsorily convertible cumulative preference shares having face value of ₹100 each were allotted on July 21, 2012. Pursuant to conversion of 875,000 fully paid-up compulsorily convertible cumulative preference shares on February 28, 2014, 1,385,185 equity shares having face value of ₹10 each were allotted to Nexus Ventures III, Ltd. Pursuant to conversion of 2,534,295 fully paid-up compulsorily convertible cumulative preference shares on March 12, 2015, 4,011,964 equity shares having face value of ₹10 each were allotted to Nexus Ventures III, Ltd.

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### B. Weighted Average Cost of Acquisition (for Equity Shares acquired in last 1 year)

Name	Number of Equity Shares held as on December 7, 2023	No. of Equity Shares acquired*	Weighted average cost of acquisition of Equity Shares (in ₹)
<b>Promoter</b>			
Anil Mehta	1,570,734	710,000	41.60

\* After considering the impact of split of equity shares of ₹ 10 each to Equity Shares of ₹ 5 each pursuant to a resolution of the Company's Board passed in their meeting held on July 12, 2023 and a resolution of its Shareholders passed in their extraordinary general meeting held on July 18, 2023.

### C. Weighted Average Cost of Acquisition (for Equity Shares acquired in last 18 months)

Name	Number of Equity Shares held as on December 7, 2023	No. of Equity Shares acquired*	Weighted average cost of acquisition of Equity Shares (in ₹)
<b>Promoter</b>			
Anil Mehta	1,570,734	980,000	90.34
<b>Selling Shareholder</b>			
Catalyst Trusteeship Limited, acting as trustee for MICP Trust	106,976	23,166	280.58
MIO Starrock	4,435,108	1,026,834	280.58

\* After considering the impact of split of equity shares of ₹ 10 each to Equity Shares of ₹ 5 each pursuant to a resolution of the Company's Board passed in their meeting held on July 12, 2023 and a resolution of its Shareholders passed in their extraordinary general meeting held on July 18, 2023.

### D. Weighted Average Cost of Acquisition (for Equity Shares acquired in the past three years)

Name	Number of Equity Shares held as on December 7, 2023*	No. of Equity Shares acquired*	Weighted average cost of acquisition of Equity Shares (in ₹)
<b>Promoter</b>			
Anil Mehta	1,570,734	1,370,000	66.51
Aravali Investment Holdings	28,422,818	15,075,132	293.38
<b>Selling Shareholder</b>			
Catalyst Trusteeship Limited, acting as trustee for MICP Trust	106,976	106,976	236.37
MIO Starrock	4,435,108	4,435,108	237.21

\* After considering the impact of split of equity shares of ₹ 10 each to Equity Shares of ₹ 5 each pursuant to a resolution of the Company's Board passed in their meeting held on July 12, 2023 and a resolution of its Shareholders passed in their extraordinary general meeting held on July 18, 2023.

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## Annexure B

Calculation of weighted average cost of acquisition of all shares of the Company transacted in the last three years

Nature of Allotment	Nature of Consideration	Date of Acquisition/ Transfer	Face value per Equity Share (in ₹)	Number of Equity shares*	Cost per Equity Share (including securities premium) (in ₹)*	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
ESOP Exercise	Cash	January 10, 2021	5	240,000	6.64	1,592,400	1,592,400	240,000
ESOP Exercise	Cash	January 10, 2021	5	4,000	6.64	26,540	1,618,940	244,000
ESOP Exercise	Cash	January 10, 2021	5	7,500	6.64	49,763	1,668,703	251,500
ESOP Exercise	Cash	January 10, 2021	5	3,500	6.64	23,223	1,691,925	255,000
ESOP Exercise	Cash	January 10, 2021	5	11,000	6.64	72,985	1,764,910	266,000
ESOP Exercise	Cash	January 10, 2021	5	7,500	6.64	49,763	1,814,673	273,500
ESOP Exercise	Cash	January 10, 2021	5	3,000	6.64	19,905	1,834,578	276,500
ESOP Exercise	Cash	January 10, 2021	5	15,000	7.09	106,350	1,940,928	291,500
ESOP Exercise	Cash	January 10, 2021	5	5,000	7.09	35,450	1,976,378	296,500
Transfer	Cash	March 09, 2021	5	7,836,460	280.58	2,198,738,768	2,200,715,146	8,132,960
Transfer	Cash	April 22, 2021	5	20,000	175.00	3,500,000	2,204,215,146	8,152,960
ESOP Exercise	Cash	April 29, 2021	5	75,000	10.16	762,000	2,204,977,146	8,227,960
Transfer	Cash	May 05, 2021	5	12,000	175.00	2,100,000	2,207,077,146	8,239,960
ESOP Exercise	Cash	July 25, 2021	5	2,000	6.64	13,270	2,207,090,416	8,241,960
ESOP Exercise	Cash	July 25, 2021	5	7,500	6.64	49,763	2,207,140,178	8,249,460
ESOP Exercise	Cash	July 25, 2021	5	3,500	6.64	23,223	2,207,163,401	8,252,960
ESOP Exercise	Cash	July 25, 2021	5	25,000	10.16	254,000	2,207,417,401	8,277,960
ESOP Exercise	Cash	July 25, 2021	5	125,000	41.60	5,200,000	2,212,617,401	8,402,960
ESOP Exercise	Cash	July 25, 2021	5	125,000	41.60	5,200,000	2,217,817,401	8,527,960
Transfer	Cash	July 26, 2021	5	4,000	210.00	840,000	2,218,657,401	8,531,960
Transfer	Cash	July 26, 2021	5	5,000	210.00	1,050,000	2,219,707,401	8,536,960
Transfer	Cash	August 05, 2021	5	661,668	210.00	138,950,280	2,358,657,681	9,198,628
ESOP Exercise	Cash	August 08, 2021	5	200,000	41.60	8,320,000	2,366,977,681	9,398,628
ESOP Exercise	Cash	August 08, 2021	5	125,000	41.60	5,200,000	2,372,177,681	9,523,628
ESOP Exercise	Cash	August 08, 2021	5	250,000	41.60	10,400,000	2,382,577,681	9,773,628
ESOP Exercise	Cash	August 08, 2021	5	24,000	59.24	1,421,760	2,383,999,441	9,797,628

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Nature of Allotment	Nature of Consideration	Date of Acquisition/ Transfer	Face value per Equity Share (in ₹)	Number of Equity shares*	Cost per Equity Share (including securities premium) (in ₹)*	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
ESOP Exercise	Cash	August 08, 2021	5	12,000	79.51	954,060	2,384,953,501	9,809,628
ESOP Exercise	Cash	August 08, 2021	5	1,000	89.96	89,960	2,385,043,461	9,810,628
Transfer	Cash	August 12, 2021	5	1,384,238	210.00	290,689,980	2,675,733,441	11,194,866
Transfer	Cash	August 12, 2021	5	67,010	210.00	14,072,100	2,689,805,541	11,261,876
Transfer	Cash	August 13, 2021	5	1,000	210.00	210,000	2,690,015,541	11,262,876
ESOP Exercise	Cash	August 23, 2021	5	300,000	41.60	12,480,000	2,702,495,541	11,562,876
Transfer	Cash	August 24, 2021	5	645,368	210.00	135,527,280	2,838,022,821	12,208,244
Transfer	Cash	August 31, 2021	5	32,800	210.00	6,888,000	2,844,910,821	12,241,044
Transfer	Cash	October 25, 2021	5	7,238,672	307.23	2,223,948,025	5,068,858,846	19,479,716
Transfer	Cash	November 29, 2021	5	683,200	280.58	191,692,256	5,260,551,102	20,162,916
Transfer	Cash	November 29, 2021	5	16,800	280.58	4,713,744	5,265,264,846	20,179,716
ESOP Exercise	Cash	January 06, 2022	5	150,000	6.64	995,250	5,266,260,096	20,329,716
ESOP Exercise	Cash	January 06, 2022	5	11,000	6.64	72,985	5,266,333,081	20,340,716
ESOP Exercise	Cash	January 06, 2022	5	7,500	6.64	49,763	5,266,382,843	20,348,216
ESOP Exercise	Cash	January 06, 2022	5	3,000	6.64	19,905	5,266,402,748	20,351,216
ESOP Exercise	Cash	January 06, 2022	5	10,000	7.09	70,900	5,266,473,648	20,361,216
ESOP Exercise	Cash	April 26, 2022	5	50,000	10.16	508,000	5,266,981,648	20,411,216
Private Placement	Cash	November 19, 2022	5	270,000	218.50	58,995,000	5,325,976,648	20,681,216
Transfer	Cash	November 24, 2022	5	1,026,834	280.58	288,109,084	5,614,085,732	21,708,050
Transfer	Cash	November 24, 2022	5	23,166	280.58	6,499,916	5,620,585,648	21,731,216
ESOP Exercise	Cash	December 22, 2022	5	6,000	89.96	539,760	5,621,125,408	21,737,216
ESOP Exercise	Cash	December 22, 2022	5	5,994	154.80	927,841	5,622,053,249	21,743,210
Transfer	Cash	December 27, 2022	5	11,994	197.00	2,362,818	5,624,416,067	21,755,204
Transfer	Cash	January 06, 2023	5	1,500	210.00	315,000	5,624,731,067	21,756,704
ESOP Exercise	Cash	May 09, 2023	5	3,212	154.80	497,202	5,625,228,269	21,759,916
ESOP Exercise	Cash	May 09, 2023	5	35,000	154.80	5,417,825	5,630,646,094	21,794,916
ESOP Exercise	Cash	May 09, 2023	5	75,000	10.16	762,000	5,631,408,094	21,869,916
ESOP Exercise	Cash	May 09, 2023	5	6,358	154.80	984,187	5,632,392,280	21,876,274
ESOP Exercise	Cash	May 09, 2023	5	2,200	154.80	340,549	5,632,732,829	21,878,474
ESOP Exercise	Cash	July 12, 2023	5	5,450	154.80	843,633	5,633,576,462	21,883,924

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Nature of Allotment	Nature of Consideration	Date of Acquisition/ Transfer	Face value per Equity Share (in ₹)	Number of Equity shares*	Cost per Equity Share (including securities premium) (in ₹)*	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Private Placement	Cash	July 18, 2023	5	710,000	41.60	29,536,000	5,663,112,462	22,593,924
ESOP Exercise	Cash	July 27, 2023	5	400,000	98.90	39,560,000	5,702,672,462	22,993,924
ESOP Exercise	Cash	July 27, 2023	5	136,000	92.28	12,549,400	5,715,221,862	23,129,924
ESOP Exercise	Cash	July 27, 2023	5	120,000	79.51	9,540,600	5,724,762,462	23,249,924
ESOP Exercise	Cash	July 27, 2023	5	90,000	154.80	13,931,550	5,738,694,012	23,339,924
ESOP Exercise	Cash	July 27, 2023	5	30,000	98.90	2,967,000	5,741,661,012	23,369,924
ESOP Exercise	Cash	July 27, 2023	5	75,000	10.16	762,000	5,742,423,012	23,444,924
ESOP Exercise	Cash	July 27, 2023	5	52,000	170.36	8,858,460	5,751,281,472	23,496,924
ESOP Exercise	Cash	July 27, 2023	5	48,000	170.36	8,177,040	5,759,458,512	23,544,924
ESOP Exercise	Cash	July 27, 2023	5	36,000	157.79	5,680,260	5,765,138,772	23,580,924
ESOP Exercise	Cash	July 27, 2023	5	24,000	154.80	3,715,080	5,768,853,852	23,604,924
ESOP Exercise	Cash	July 27, 2023	5	20,000	98.90	1,978,000	5,770,831,852	23,624,924
ESOP Exercise	Cash	July 27, 2023	5	32,000	170.36	5,451,360	5,776,283,212	23,656,924
ESOP Exercise	Cash	July 27, 2023	5	30,000	89.96	2,698,800	5,778,982,012	23,686,924
ESOP Exercise	Cash	July 27, 2023	5	25,474	154.80	3,943,248	5,782,925,260	23,712,398
ESOP Exercise	Cash	July 27, 2023	5	24,000	154.80	3,715,080	5,786,640,340	23,736,398
ESOP Exercise	Cash	July 27, 2023	5	20,000	89.96	1,799,200	5,788,439,540	23,756,398
ESOP Exercise	Cash	July 27, 2023	5	16,000	157.79	2,524,560	5,790,964,100	23,772,398
ESOP Exercise	Cash	July 27, 2023	5	24,000	170.36	4,088,520	5,795,052,620	23,796,398
ESOP Exercise	Cash	July 27, 2023	5	17,892	154.80	2,769,592	5,797,822,212	23,814,290
ESOP Exercise	Cash	July 27, 2023	5	15,000	154.80	2,321,925	5,800,144,137	23,829,290
ESOP Exercise	Cash	July 27, 2023	5	12,920	154.80	1,999,951	5,802,144,089	23,842,210
ESOP Exercise	Cash	July 27, 2023	5	12,000	154.80	1,857,540	5,804,001,629	23,854,210
ESOP Exercise	Cash	July 27, 2023	5	12,000	170.36	2,044,260	5,806,045,889	23,866,210
ESOP Exercise	Cash	July 27, 2023	5	12,000	94.78	1,137,360	5,807,183,249	23,878,210
ESOP Exercise	Cash	July 27, 2023	5	7,800	154.80	1,207,401	5,808,390,650	23,886,010
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	5,809,412,297	23,892,610
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	5,810,433,944	23,899,210
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	5,811,455,591	23,905,810
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	5,812,477,238	23,912,410



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Nature of Allotment	Nature of Consideration	Date of Acquisition/ Transfer	Face value per Equity Share (in ₹)	Number of Equity shares*	Cost per Equity Share (including securities premium) (in ₹)*	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	5,813,498,885	23,919,010
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	5,814,520,532	23,925,610
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	5,815,542,179	23,932,210
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	5,816,563,826	23,938,810
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	5,817,585,473	23,945,410
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	5,818,607,120	23,952,010
ESOP Exercise	Cash	July 27, 2023	5	5,616	154.80	869,329	5,819,476,448	23,957,626
ESOP Exercise	Cash	July 27, 2023	5	5,200	157.79	820,482	5,820,296,930	23,962,826
ESOP Exercise	Cash	July 27, 2023	5	5,200	157.79	820,482	5,821,117,412	23,968,026
ESOP Exercise	Cash	July 27, 2023	5	5,000	154.80	773,975	5,821,891,387	23,973,026
ESOP Exercise	Cash	July 27, 2023	5	4,800	154.80	743,016	5,822,634,403	23,977,826
ESOP Exercise	Cash	July 27, 2023	5	4,800	154.80	743,016	5,823,377,419	23,982,626
ESOP Exercise	Cash	July 27, 2023	5	4,400	170.36	749,562	5,824,126,981	23,987,026
ESOP Exercise	Cash	July 27, 2023	5	4,400	170.36	749,562	5,824,876,543	23,991,426
ESOP Exercise	Cash	July 27, 2023	5	4,400	170.36	749,562	5,825,626,105	23,995,826
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	5,826,276,244	24,000,026
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	5,826,926,383	24,004,226
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	5,827,576,522	24,008,426
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	5,828,226,661	24,012,626
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	5,828,876,800	24,016,826
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	5,829,526,939	24,021,026
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	5,830,084,201	24,024,626
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	5,830,641,463	24,028,226
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	5,831,198,725	24,031,826
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	5,831,755,987	24,035,426
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	5,832,313,249	24,039,026
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	5,832,870,511	24,042,626
ESOP Exercise	Cash	July 27, 2023	5	2,400	154.80	371,508	5,833,242,019	24,045,026
ESOP Exercise	Cash	July 27, 2023	5	2,400	170.36	408,852	5,833,650,871	24,047,426
ESOP Exercise	Cash	July 27, 2023	5	2,400	170.36	408,852	5,834,059,723	24,049,826

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Nature of Allotment	Nature of Consideration	Date of Acquisition/ Transfer	Face value per Equity Share (in ₹)	Number of Equity shares*	Cost per Equity Share (including securities premium) (in ₹)*	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
ESOP Exercise	Cash	July 27, 2023	5	2,400	170.36	408,852	5,834,468,575	24,052,226
ESOP Exercise	Cash	July 27, 2023	5	1,848	154.80	286,061	5,834,754,636	24,054,074
ESOP Exercise	Cash	July 27, 2023	5	1,200	154.80	185,754	5,834,940,390	24,055,274
ESOP Exercise	Cash	July 27, 2023	5	1,200	154.80	185,754	5,835,126,144	24,056,474
ESOP Exercise	Cash	25-Oct-23	5	5,766	170.36	982,296	5,836,108,440	24,062,240
ESOP Exercise	Cash	25-Oct-23	5	30,000	154.80	4,644,000	5,840,752,440	24,092,240
ESOP Exercise	Cash	25-Oct-23	5	552	154.80	85,450	5,840,837,890	24,092,792
ESOP Exercise	Cash	25-Oct-23	5	5,000	89.96	449,800	5,841,287,690	24,097,792
ESOP Exercise	Cash	25-Oct-23	5	1,200	154.80	185,760	5,841,473,450	24,098,992
ESOP Exercise	Cash	November 17, 2023	5	1,200	154.80	185,754	5,841,659,204	24,100,192
ESOP Exercise	Cash	November 17, 2023	5	5,964	170.36	1,016,027	5,842,675,231	24,106,156
ESOP Exercise	Cash	November 17, 2023	5	2,200	170.36	374,792	5,843,050,023	24,108,356
ESOP Exercise	Cash	November 17, 2023	5	2,200	170.36	374,792	5,843,424,815	24,110,556
ESOP Exercise	Cash	November 17, 2023	5	4,000	170.36	681,440	5,844,106,255	24,114,556
ESOP Exercise	Cash	November 17, 2023	5	2,200	170.36	374,792	5,844,481,047	24,116,756
ESOP Exercise	Cash	November 17, 2023	5	90,000	197.00	17,730,000	5,862,211,047	24,206,756
ESOP Exercise	Cash	November 17, 2023	5	26,000	197.00	5,122,000	5,867,333,047	24,232,756
ESOP Exercise	Cash	November 17, 2023	5	5,200	197.00	1,024,400	5,868,357,447	24,237,956
ESOP Exercise	Cash	November 17, 2023	5	4,000	197.00	788,000	5,869,145,447	24,241,956
ESOP Exercise	Cash	November 17, 2023	5	2,200	197.00	433,400	5,869,578,847	24,244,156
ESOP Exercise	Cash	November 17, 2023	5	2,200	197.00	433,400	5,870,012,247	24,246,356
ESOP Exercise	Cash	November 30, 2023	5	64,000	92.28	59,05,920	5,87,59,18,167	2,43,10,356
ESOP Exercise	Cash	November 30, 2023	5	1,45,000	154.80	2,24,46,000	5,89,83,64,167	2,44,55,356
ESOP Exercise	Cash	November 30, 2023	5	3,75,000	157.79	5,91,71,250	5,95,75,35,417	2,48,30,356
ESOP Exercise	Cash	November 30, 2023	5	5,000	89.96	4,49,800	5,95,79,85,217	2,48,35,356
<b>Weighted Average Cost of Acquisition (in ₹)</b>								<b>239.90</b>

\* After considering the impact of split of equity shares of ₹ 10 each to Equity Shares of ₹ 5 each pursuant to a resolution of the Company's Board passed in their meeting held on July 12, 2023 and a resolution of its Shareholders passed in their extraordinary general meeting held on July 18, 2023.

# B.B. & Associates

## Chartered Accountants

Calculation of weighted average cost of acquisition of all shares of the Company transacted in the last one year:

Nature of Allotment	Nature of Consideration	Date of Acquisition/ Transfer	Face value per Equity Share (in ₹)	Number of Equity shares*	Cost per Equity Share (including securities premium) (Rs)*	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one years
ESOP Exercise	Cash	December 22, 2022	5	6,000	89.96	539,760	5,39,760	6,000
ESOP Exercise	Cash	December 22, 2022	5	5,994	154.80	927,841	14,67,601	11,994
Transfer	Cash	December 27, 2022	5	11,994	197.00	2,362,818	38,30,419	23,988
Transfer	Cash	January 06, 2023	5	1,500	210.00	315,000	41,45,419	25,488
ESOP Exercise	Cash	May 09, 2023	5	3,212	154.80	497,202	46,42,621	28,700
ESOP Exercise	Cash	May 09, 2023	5	35,000	154.80	5,417,825	1,00,60,446	63,700
ESOP Exercise	Cash	May 09, 2023	5	75,000	10.16	762,000	1,08,22,446	1,38,700
ESOP Exercise	Cash	May 09, 2023	5	6,358	154.80	984,187	1,18,06,632	1,45,058
ESOP Exercise	Cash	May 09, 2023	5	2,200	154.80	340,549	1,21,47,181	1,47,258
ESOP Exercise	Cash	July 12, 2023	5	5,450	154.80	843,633	1,29,90,814	1,52,708
Private Placement	Cash	July 18, 2023	5	710,000	41.60	29,536,000	4,25,26,814	8,62,708
ESOP Exercise	Cash	July 27, 2023	5	400,000	98.90	39,560,000	8,20,86,814	12,62,708
ESOP Exercise	Cash	July 27, 2023	5	136,000	92.28	12,549,400	9,46,36,214	13,98,708
ESOP Exercise	Cash	July 27, 2023	5	120,000	79.51	9,540,600	10,41,76,814	15,18,708
ESOP Exercise	Cash	July 27, 2023	5	90,000	154.80	13,931,550	11,81,08,364	16,08,708
ESOP Exercise	Cash	July 27, 2023	5	30,000	98.90	2,967,000	12,10,75,364	16,38,708
ESOP Exercise	Cash	July 27, 2023	5	75,000	10.16	762,000	12,18,37,364	17,13,708
ESOP Exercise	Cash	July 27, 2023	5	52,000	170.36	8,858,460	13,06,95,824	17,65,708
ESOP Exercise	Cash	July 27, 2023	5	48,000	170.36	8,177,040	13,88,72,864	18,13,708
ESOP Exercise	Cash	July 27, 2023	5	36,000	157.79	5,680,260	14,45,53,124	18,49,708
ESOP Exercise	Cash	July 27, 2023	5	24,000	154.80	3,715,080	14,82,68,204	18,73,708
ESOP Exercise	Cash	July 27, 2023	5	20,000	98.90	1,978,000	15,02,46,204	18,93,708
ESOP Exercise	Cash	July 27, 2023	5	32,000	170.36	5,451,360	15,56,97,564	19,25,708
ESOP Exercise	Cash	July 27, 2023	5	30,000	89.96	2,698,800	15,83,96,364	19,55,708
ESOP Exercise	Cash	July 27, 2023	5	25,474	154.80	3,943,248	16,23,39,612	19,81,182
ESOP Exercise	Cash	July 27, 2023	5	24,000	154.80	3,715,080	16,60,54,692	20,05,182
ESOP Exercise	Cash	July 27, 2023	5	20,000	89.96	1,799,200	16,78,53,892	20,25,182

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Nature of Allotment	Nature of Consideration	Date of Acquisition/ Transfer	Face value per Equity Share (in ₹)	Number of Equity shares*	Cost per Equity Share (including securities premium) (Rs)*	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one years
ESOP Exercise	Cash	July 27, 2023	5	16,000	157.79	2,524,560	17,03,78,452	20,41,182
ESOP Exercise	Cash	July 27, 2023	5	24,000	170.36	4,088,520	17,44,66,972	20,65,182
ESOP Exercise	Cash	July 27, 2023	5	17,892	154.80	2,769,592	17,72,36,564	20,83,074
ESOP Exercise	Cash	July 27, 2023	5	15,000	154.80	2,321,925	17,95,58,489	20,98,074
ESOP Exercise	Cash	July 27, 2023	5	12,920	154.80	1,999,951	18,15,58,441	21,10,994
ESOP Exercise	Cash	July 27, 2023	5	12,000	154.80	1,857,540	18,34,15,981	21,22,994
ESOP Exercise	Cash	July 27, 2023	5	12,000	170.36	2,044,260	18,54,60,241	21,34,994
ESOP Exercise	Cash	July 27, 2023	5	12,000	94.78	1,137,360	18,65,97,601	21,46,994
ESOP Exercise	Cash	July 27, 2023	5	7,800	154.80	1,207,401	18,78,05,002	21,54,794
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	18,88,26,649	21,61,394
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	18,98,48,296	21,67,994
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	19,08,69,943	21,74,594
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	19,18,91,590	21,81,194
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	19,29,13,237	21,87,794
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	19,39,34,884	21,94,394
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	19,49,56,531	22,00,994
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	19,59,78,178	22,07,594
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	19,69,99,825	22,14,194
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	19,80,21,472	22,20,794
ESOP Exercise	Cash	July 27, 2023	5	5,616	154.80	869,329	19,88,90,800	22,26,410
ESOP Exercise	Cash	July 27, 2023	5	5,200	157.79	820,482	19,97,11,282	22,31,610
ESOP Exercise	Cash	July 27, 2023	5	5,200	157.79	820,482	20,05,31,764	22,36,810
ESOP Exercise	Cash	July 27, 2023	5	5,000	154.80	773,975	20,13,05,739	22,41,810
ESOP Exercise	Cash	July 27, 2023	5	4,800	154.80	743,016	20,20,48,755	22,46,610
ESOP Exercise	Cash	July 27, 2023	5	4,800	154.80	743,016	20,27,91,771	22,51,410
ESOP Exercise	Cash	July 27, 2023	5	4,400	170.36	749,562	20,35,41,333	22,55,810
ESOP Exercise	Cash	July 27, 2023	5	4,400	170.36	749,562	20,42,90,895	22,60,210
ESOP Exercise	Cash	July 27, 2023	5	4,400	170.36	749,562	20,50,40,457	22,64,610
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	20,56,90,596	22,68,810
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	20,63,40,735	22,73,010

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Nature of Allotment	Nature of Consideration	Date of Acquisition/ Transfer	Face value per Equity Share (in ₹)	Number of Equity shares*	Cost per Equity Share (including securities premium) (Rs)*	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one years
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	20,69,90,874	22,77,210
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	20,76,41,013	22,81,410
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	20,82,91,152	22,85,610
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	20,89,41,291	22,89,810
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	20,94,98,553	22,93,410
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	21,00,55,815	22,97,010
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	21,06,13,077	23,00,610
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	21,11,70,339	23,04,210
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	21,17,27,601	23,07,810
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	21,22,84,863	23,11,410
ESOP Exercise	Cash	July 27, 2023	5	2,400	154.80	371,508	21,26,56,371	23,13,810
ESOP Exercise	Cash	July 27, 2023	5	2,400	170.36	408,852	21,30,65,223	23,16,210
ESOP Exercise	Cash	July 27, 2023	5	2,400	170.36	408,852	21,34,74,075	23,18,610
ESOP Exercise	Cash	July 27, 2023	5	2,400	170.36	408,852	21,38,82,927	23,21,010
ESOP Exercise	Cash	July 27, 2023	5	1,848	154.80	286,061	21,41,68,988	23,22,858
ESOP Exercise	Cash	July 27, 2023	5	1,200	154.80	185,754	21,43,54,742	23,24,058
ESOP Exercise	Cash	July 27, 2023	5	1,200	154.80	185,754	21,45,40,496	23,25,258
ESOP Exercise	Cash	October 25, 2023	5	5,766	170.36	982,296	21,55,22,792	23,31,024
ESOP Exercise	Cash	October 25, 2023	5	30,000	154.80	4,644,000	22,01,66,792	23,61,024
ESOP Exercise	Cash	October 25, 2023	5	552	154.80	85,450	22,02,52,242	23,61,576
ESOP Exercise	Cash	October 25, 2023	5	5,000	89.96	449,800	22,07,02,042	23,66,576
ESOP Exercise	Cash	October 25, 2023	5	1,200	154.80	185,760	22,08,87,802	23,67,776
ESOP Exercise	Cash	November 17, 2023	5	1,200	154.80	185,754	22,10,73,556	23,68,976
ESOP Exercise	Cash	November 17, 2023	5	5,964	170.36	1,016,027	22,20,89,583	23,74,940
ESOP Exercise	Cash	November 17, 2023	5	2,200	170.36	374,792	22,24,64,375	23,77,140
ESOP Exercise	Cash	November 17, 2023	5	2,200	170.36	374,792	22,28,39,167	23,79,340
ESOP Exercise	Cash	November 17, 2023	5	4,000	170.36	681,440	22,35,20,607	23,83,340
ESOP Exercise	Cash	November 17, 2023	5	2,200	170.36	374,792	22,38,95,399	23,85,540
ESOP Exercise	Cash	November 17, 2023	5	90,000	197.00	17,730,000	24,16,25,399	24,75,540
ESOP Exercise	Cash	November 17, 2023	5	26,000	197.00	5,122,000	24,67,47,399	25,01,540

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Nature of Allotment	Nature of Consideration	Date of Acquisition/ Transfer	Face value per Equity Share (in ₹)	Number of Equity shares*	Cost per Equity Share (including securities premium) (Rs)*	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one years
ESOP Exercise	Cash	November 17, 2023	5	5,200	197.00	1,024,400	24,77,71,799	25,06,740
ESOP Exercise	Cash	November 17, 2023	5	4,000	197.00	788,000	24,85,59,799	25,10,740
ESOP Exercise	Cash	November 17, 2023	5	2,200	197.00	433,400	24,89,93,199	25,12,940
ESOP Exercise	Cash	November 17, 2023	5	2,200	197.00	433,400	24,94,26,599	25,15,140
ESOP Exercise	Cash	November 30, 2023	5	64,000	92.28	59,05,920	25,53,32,519	25,79,140
ESOP Exercise	Cash	November 30, 2023	5	1,45,000	154.80	2,24,46,000	27,77,78,519	27,24,140
ESOP Exercise	Cash	November 30, 2023	5	3,75,000	157.79	5,91,71,250	33,69,49,769	30,99,140
ESOP Exercise	Cash	November 30, 2023	5	5,000	89.96	4,49,800	33,73,99,569	31,04,140
<b>Weighted Average Cost of Acquisition (in ₹)</b>								<b>108.69</b>

\* After considering the impact of split of equity shares of ₹ 10 each to Equity Shares of ₹ 5 each pursuant to a resolution of the Company's Board passed in their meeting held on July 12, 2023 and a resolution of its Shareholders passed in their extraordinary general meeting held on July 18, 2023.

**Calculation of weighted average cost of acquisition of all shares of the Company transacted in the last 18 months:**

Nature of Allotment	Nature of Consideration	Date of Acquisition/ Transfer	Face value per Equity Share (in ₹)	Number of Equity shares*	Cost per Equity Share (including securities premium) (Rs)*	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last 18 months
Private Placement	Cash	November 19, 2022	5	270,000	218.50	58,995,000	58,995,000	270,000
Transfer	Cash	November 24, 2022	5	1,026,834	280.58	288,109,084	347,104,084	1,296,834
Transfer	Cash	November 24, 2022	5	23,166	280.58	6,499,916	353,604,000	1,320,000
ESOP Exercise	Cash	December 22, 2022	5	6,000	89.96	539,760	354,143,760	1,326,000
ESOP Exercise	Cash	December 22, 2022	5	5,994	154.80	927,841	355,071,601	1,331,994
Transfer	Cash	December 27, 2022	5	11,994	197.00	2,362,818	357,434,419	1,343,988
Transfer	Cash	January 06, 2023	5	1,500	210.00	315,000	357,749,419	1,345,488
ESOP Exercise	Cash	May 09, 2023	5	3,212	154.80	497,202	358,246,621	1,348,700
ESOP Exercise	Cash	May 09, 2023	5	35,000	154.80	5,417,825	363,664,446	1,383,700
ESOP Exercise	Cash	May 09, 2023	5	75,000	10.16	762,000	364,426,446	1,458,700

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Nature of Allotment	Nature of Consideration	Date of Acquisition/ Transfer	Face value per Equity Share (in ₹)	Number of Equity shares*	Cost per Equity Share (including securities premium) (Rs)*	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last 18 months
ESOP Exercise	Cash	May 09, 2023	5	6,358	154.80	984,187	365,410,632	1,465,058
ESOP Exercise	Cash	May 09, 2023	5	2,200	154.80	340,549	365,751,181	1,467,258
ESOP Exercise	Cash	July 12, 2023	5	5,450	154.80	843,633	366,594,814	1,472,708
Private Placement	Cash	July 18, 2023	5	710,000	41.60	29,536,000	396,130,814	2,182,708
ESOP Exercise	Cash	July 27, 2023	5	4,00,000	98.90	39,560,000	435,690,814	2,582,708
ESOP Exercise	Cash	July 27, 2023	5	1,36,000	92.28	12,549,400	448,240,214	2,718,708
ESOP Exercise	Cash	July 27, 2023	5	1,20,000	79.51	9,540,600	457,780,814	2,838,708
ESOP Exercise	Cash	July 27, 2023	5	90,000	154.80	13,931,550	471,712,364	2,928,708
ESOP Exercise	Cash	July 27, 2023	5	30,000	98.90	2,967,000	474,679,364	2,958,708
ESOP Exercise	Cash	July 27, 2023	5	75,000	10.16	762,000	475,441,364	3,033,708
ESOP Exercise	Cash	July 27, 2023	5	52,000	170.36	8,858,460	484,299,824	3,085,708
ESOP Exercise	Cash	July 27, 2023	5	48,000	170.36	8,177,040	492,476,864	3,133,708
ESOP Exercise	Cash	July 27, 2023	5	36,000	157.79	5,680,260	498,157,124	3,169,708
ESOP Exercise	Cash	July 27, 2023	5	24,000	154.80	3,715,080	501,872,204	3,193,708
ESOP Exercise	Cash	July 27, 2023	5	20,000	98.90	1,978,000	503,850,204	3,213,708
ESOP Exercise	Cash	July 27, 2023	5	32,000	170.36	5,451,360	509,301,564	3,245,708
ESOP Exercise	Cash	July 27, 2023	5	30,000	89.96	2,698,800	512,000,364	3,275,708
ESOP Exercise	Cash	July 27, 2023	5	25,474	154.80	3,943,248	515,943,612	3,301,182
ESOP Exercise	Cash	July 27, 2023	5	24,000	154.80	3,715,080	519,658,692	3,325,182
ESOP Exercise	Cash	July 27, 2023	5	20,000	89.96	1,799,200	521,457,892	3,345,182
ESOP Exercise	Cash	July 27, 2023	5	16,000	157.79	2,524,560	523,982,452	3,361,182
ESOP Exercise	Cash	July 27, 2023	5	24,000	170.36	4,088,520	528,070,972	3,385,182
ESOP Exercise	Cash	July 27, 2023	5	17,892	154.80	2,769,592	530,840,564	3,403,074
ESOP Exercise	Cash	July 27, 2023	5	15,000	154.80	2,321,925	533,162,489	3,418,074
ESOP Exercise	Cash	July 27, 2023	5	12,920	154.80	1,999,951	535,162,441	3,430,994
ESOP Exercise	Cash	July 27, 2023	5	12,000	154.80	1,857,540	537,019,981	3,442,994
ESOP Exercise	Cash	July 27, 2023	5	12,000	170.36	2,044,260	539,064,241	3,454,994
ESOP Exercise	Cash	July 27, 2023	5	12,000	94.78	1,137,360	540,201,601	3,466,994

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Nature of Allotment	Nature of Consideration	Date of Acquisition/ Transfer	Face value per Equity Share (in ₹)	Number of Equity shares*	Cost per Equity Share (including securities premium) (Rs)*	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last 18 months
ESOP Exercise	Cash	July 27, 2023	5	7,800	154.80	1,207,401	541,409,002	3,474,794
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	542,430,649	3,481,394
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	543,452,296	3,487,994
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	544,473,943	3,494,594
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	545,495,590	3,501,194
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	546,517,237	3,507,794
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	547,538,884	3,514,394
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	548,560,531	3,520,994
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	549,582,178	3,527,594
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	550,603,825	3,534,194
ESOP Exercise	Cash	July 27, 2023	5	6,600	154.80	1,021,647	551,625,472	3,540,794
ESOP Exercise	Cash	July 27, 2023	5	5,616	154.80	869,329	552,494,800	3,546,410
ESOP Exercise	Cash	July 27, 2023	5	5,200	157.79	820,482	553,315,282	3,551,610
ESOP Exercise	Cash	July 27, 2023	5	5,200	157.79	820,482	554,135,764	3,556,810
ESOP Exercise	Cash	July 27, 2023	5	5,000	154.80	773,975	554,909,739	3,561,810
ESOP Exercise	Cash	July 27, 2023	5	4,800	154.80	743,016	555,652,755	3,566,610
ESOP Exercise	Cash	July 27, 2023	5	4,800	154.80	743,016	556,395,771	3,571,410
ESOP Exercise	Cash	July 27, 2023	5	4,400	170.36	749,562	557,145,333	3,575,810
ESOP Exercise	Cash	July 27, 2023	5	4,400	170.36	749,562	557,894,895	3,580,210
ESOP Exercise	Cash	July 27, 2023	5	4,400	170.36	749,562	558,644,457	3,584,610
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	559,294,596	3,588,810
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	559,944,735	3,593,010
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	560,594,874	3,597,210
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	561,245,013	3,601,410
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	561,895,152	3,605,610
ESOP Exercise	Cash	July 27, 2023	5	4,200	154.80	650,139	562,545,291	3,609,810
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	563,102,553	3,613,410
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	563,659,815	3,617,010



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Nature of Allotment	Nature of Consideration	Date of Acquisition/ Transfer	Face value per Equity Share (in ₹)	Number of Equity shares*	Cost per Equity Share (including securities premium) (Rs)*	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last 18 months
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	564,217,077	3,620,610
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	564,774,339	3,624,210
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	565,331,601	3,627,810
ESOP Exercise	Cash	July 27, 2023	5	3,600	154.80	557,262	565,888,863	3,631,410
ESOP Exercise	Cash	July 27, 2023	5	2,400	154.80	371,508	566,260,371	3,633,810
ESOP Exercise	Cash	July 27, 2023	5	2,400	170.36	408,852	566,669,223	3,636,210
ESOP Exercise	Cash	July 27, 2023	5	2,400	170.36	408,852	567,078,075	3,638,610
ESOP Exercise	Cash	July 27, 2023	5	2,400	170.36	408,852	567,486,927	3,641,010
ESOP Exercise	Cash	July 27, 2023	5	1,848	154.80	286,061	567,772,988	3,642,858
ESOP Exercise	Cash	July 27, 2023	5	1,200	154.80	185,754	567,958,742	3,644,058
ESOP Exercise	Cash	July 27, 2023	5	1,200	154.80	185,754	568,144,496	3,645,258
ESOP Exercise	Cash	October 25, 2023	5	5,766	170.36	982,296	569,126,792	3,651,024
ESOP Exercise	Cash	October 25, 2023	5	30,000	154.80	4,644,000	573,770,792	3,681,024
ESOP Exercise	Cash	October 25, 2023	5	552	154.80	85,450	573,856,242	3,681,576
ESOP Exercise	Cash	October 25, 2023	5	5,000	89.96	449,800	574,306,042	3,686,576
ESOP Exercise	Cash	October 25, 2023	5	1,200	154.80	185,760	574,491,802	3,687,776
ESOP Exercise	Cash	November 17, 2023	5	1,200	154.80	185,754	574,677,556	3,688,976
ESOP Exercise	Cash	November 17, 2023	5	5,964	170.36	1,016,027	575,693,583	3,694,940
ESOP Exercise	Cash	November 17, 2023	5	2,200	170.36	374,792	576,068,375	3,697,140
ESOP Exercise	Cash	November 17, 2023	5	2,200	170.36	374,792	576,443,167	3,699,340
ESOP Exercise	Cash	November 17, 2023	5	4,000	170.36	681,440	577,124,607	3,703,340
ESOP Exercise	Cash	November 17, 2023	5	2,200	170.36	374,792	577,499,399	3,705,540
ESOP Exercise	Cash	November 17, 2023	5	90,000	197.00	17,730,000	595,229,399	3,795,540
ESOP Exercise	Cash	November 17, 2023	5	26,000	197.00	5,122,000	600,351,399	3,821,540
ESOP Exercise	Cash	November 17, 2023	5	5,200	197.00	1,024,400	601,375,799	3,826,740
ESOP Exercise	Cash	November 17, 2023	5	4,000	197.00	788,000	602,163,799	3,830,740
ESOP Exercise	Cash	November 17, 2023	5	2,200	197.00	433,400	602,597,199	3,832,940
ESOP Exercise	Cash	November 17, 2023	5	2,200	197.00	433,400	603,030,599	3,835,140

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Nature of Allotment	Nature of Consideration	Date of Acquisition/ Transfer	Face value per Equity Share (in ₹)	Number of Equity shares*	Cost per Equity Share (including securities premium) (Rs)*	Total Cost	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last 18 months
ESOP Exercise	Cash	November 30, 2023	5	64,000	92.28	59,05,920	60,89,36,519	38,99,140
ESOP Exercise	Cash	November 30, 2023	5	1,45,000	154.80	2,24,46,000	63,13,82,519	40,44,140
ESOP Exercise	Cash	November 30, 2023	5	3,75,000	157.79	5,91,71,250	69,05,53,769	44,19,140
ESOP Exercise	Cash	November 30, 2023	5	5,000	89.96	4,49,800	69,10,03,569	44,24,140
<b>Weighted Average Cost of Acquisition (in ₹)</b>								<b>156.19</b>

\* After considering the impact of split of equity shares of ₹ 10 each to Equity Shares of ₹ 5 each pursuant to a resolution of the Company's Board passed in their meeting held on July 12, 2023 and a resolution of its Shareholders passed in their extraordinary general meeting held on July 18, 2023.

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### Annexure C

- I. Price per share of the Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares (excluding Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company in a single transaction or multiple transactions combined together over a span of rolling 30 days (“Primary Issuances”)**

Date of Allotment/ transfer	Name of allottee/ transferor/ transferee	Number of Equity Shares transacted	Face value of Equity Shares	Price per Equity Share	Nature of Consideration	Nature of transaction
Nil*	Nil*	Nil*	Nil*	Nil*	Nil*	Nil*

*\* Since there were no issuance of Equity Share based on the new issue of shares (equity or convertible securities) which was equal to or more than 5% of fully diluted paid up share capital of the Company during the 18 months prior to the date of this certificate. Hence, no transaction has been reported.*

- II. Price per share of the Company (as adjusted for corporate actions, including split and/or bonus issuances) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) involving any of the Promoters, Selling Shareholders or other shareholders with rights to nominate directors during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days (“Secondary Transactions”)**

Date of Allotment/ transfer	Name of allottee/ transferor/ transferee	Number of Equity Shares transacted	Face value of Equity Shares	Price per Equity Share	Nature of Consideration	Nature of transaction
Nil*	Nil*	Nil*	Nil*	Nil*	Nil*	Nil*

*\* Since there were no secondary sale or acquisition of shares (equity or convertible securities) by Promoter, Promoter Group, the Selling Shareholders and/or the Other Shareholders during the 18 months prior to the date of this certificate and where such sale or acquisition was equal to or more than 5% of fully diluted paid up share capital of the Company. Hence, no transaction has been reported.*

Since there are NIL transactions under A and B above, the weighted average cost of acquisition per share based on last 5 primary or secondary transaction (secondary, where Promoter, Promoter Group, Selling Shareholder or Other Shareholder is a party) in the last three years shall has been computed in III below.

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- III. The details basis the last five primary or secondary transactions (secondary transactions where Promoters, members of the Promoter Group, Selling Shareholders or Shareholder(s) having the right to nominate Director(s) on our Board, are a party to the transaction), not older than three years prior to the date of this Red Herring Prospectus irrespective of the size of transactions:

Date of Allotment/ transfer <sup>#</sup>	Name of allottee/ transferor/ transferee	Number of Equity Shares transacted*	Face value of Equity Shares	Price per Equity Share*	Nature of Consideration	Nature of transaction
<b>Primary issuances</b>						
November 19, 2022	Anil Mehta	270,000	5	218.50	Cash	Private Placement
July 18, 2023 <sup>@</sup>	Anil Mehta	710,000	5	41.60	Cash	Private Placement
<b>Secondary issuances</b>						
October 25, 2021	Aravali Investment Holding	7,238,672	5	307.23	Cash	Transfer
November 29, 2021	MIO Starrock	683,200	5	280.58	Cash	Transfer
November 29, 2021	Catalyst Trusteeship Limited, (acting as trustee for MICP Trust)	16,800	5	280.58	Cash	Transfer
November 24, 2022	MIO Starrock	1,026,834	5	280.58	Cash	Transfer
November 24, 2022	Catalyst Trusteeship Limited, (acting as trustee for MICP Trust)	23,166	5	280.58	Cash	Transfer

<sup>#</sup> Excludes shares issued pursuant to exercise of ESOPs.

\* After considering the impact of split of equity shares of ₹ 10 each to Equity Shares of ₹ 5 each pursuant to a resolution of the Company's Board passed in their meeting held on July 12, 2023 and a resolution of its Shareholders passed in their extraordinary general meeting held on July 18, 2023.

<sup>@</sup> Date of shareholders' resolution approving issuance of Equity Shares. Further pursuant to sub-division of equity share capital on July 18, 2023 from ₹10 to ₹5 each, the Board resolution for allotment was passed on July 20, 2023.

Note: All transactions undertaken on a particular date has been considered as one transaction for the purpose of above table.

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