

Process Note - Release of Property Papers to Property Owner(s)/Legal Heir(s)

1. Company shall release the property papers back to the property owner(s), who all are declared in the Loan Agreement only.
2. Company shall hand over the property papers in the ISFC premises only.
3. Property owner(s) visit is/are mandatory to collect the property papers from branch.
4. In case of Joint ownership, all property owners need to visit the office to collect the property papers, in case any of the property owner is not visiting the office then “SPA” (Special Power of Attorney) shall be required in favour of the other property owner who is appointed to collect the original property papers.
5. In case of contingent event of demise of the Property Owner(s), any of the co-applicant(s) or legal heir(s) are required to intimate the Company in writing along with a valid Death Certificate.
 - a. Once the entire loan amount and outstanding dues has been repaid, the Company shall release the property papers in presence of all legal heirs as per the legal heir certificate.
 - b. Please note the property papers shall be released only after clearance of all the dues.
 - c. Please note all legal heirs must be available in the ISFC office to collect the original property papers.
 - d. In case any of the legal heir is not able to visit the office, then he/she needs to provide the “SPA” (Special Power of Attorney”) in favour of other legal heir(s) to collect the property papers on his/her behalf.

Company may take deviations or revisions in the above stated process at its sole discretion.

Please Note: SPA (Special Power of Attorney) should be submitted in original only.

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Please connect with us on our toll-free helpline 1800-572-8888 between 09:30 AM to 06:30 PM (Monday to Saturday) or email us at customer.care@indiashelter.in for any query.

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