

November 02, 2021

To  
The Manager  
Listing Department, Debt Market  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai- 400001

**Sub: Submission of Un-Audited Financial Result for the Quarter and half-year ended September 30, 2021**

Dear Sir/Madam,

We hereby inform that our Board of Directors in their meeting held on November 02, 2021 has approved the Un-Audited Financial result for the half-year and quarter ended September 30, 2021.

Pursuant to the provisions of Chapter V of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation"). Please find enclosed herewith the below submission for your records: -

- (i) Un-Audited Financial Results of the Company along with limited review a report for the half-year and quarter ended with September 30, 2021 including additional information as required under Section 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) Certificate pursuant to the provisions of Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 2.30 P.M at concluded at 3.30 P.M.

Kindly take the above on record and inform your constituents accordingly.

Thanking You,

Yours faithfully,  
For India Shelter Finance Corporation Limited



**(Ms. MUKTI CHAPLOT)**  
**Company Secretary and Head-Internal Audit**  
**Membership No.: 38326**

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**India Shelter Finance Corporation Limited**

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002

CIN: U65922HR1998PL042782, Phone No +91-124-4131807

E-mail: [customer.care@indiashelter.in](mailto:customer.care@indiashelter.in), Website: [www.indiashelter.in](http://www.indiashelter.in)



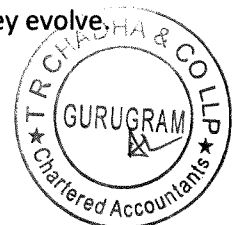
Limited review report on unaudited quarterly and year-to-date financial results under regulation 52 of the securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of India Shelter Finance Corporation Limited for the period ended 30<sup>th</sup> September 2021.

To,

The Board of Directors,  
India Shelter Finance Corporation Limited  
Plot No-15, Sector-44,  
Gurugram - 122002, Haryana, India.

1. We have reviewed the accompanying statement of unaudited financial results of India Shelter Finance Corporation Limited ("the company") for the quarter ended 30 September 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 ("the statement").
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.
5. Emphasis of Matter

We draw attention to note 9 in the accompanying Statement which describes that the possible effects of the uncertainties due to the outbreak of COVID-19 on the allowance for expected credit losses on loans and other financial assets is significantly dependent on the future developments as they evolve. Our conclusion is not modified in respect of this matter.



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28<sup>th</sup> December, 2015



6. Other Matters

- a. The interim financial results of the Company for the quarter ended June 30, 2021, as reported in these financial results, have been incorporated based on management certified financials and duly approved by the Company's Board of Directors and have not been subjected to review since the requirement did not exist under the then applicable guidelines of the Regulation.
- b. The financial result for the half year ended September 30, 2020 were reviewed by the erstwhile auditor whose report dated November 9, 2020, expressed an unmodified conclusion on those interim financial results. We have relied upon the said report for the purpose of our report on this statement

Our conclusion is not modified in respect of these matter.

**For T R Chadha & Co LLP**  
**Chartered Accountants**  
**Firm's Reg. No:- 006711N/N500028**

**Aashish Gupta**  
**(Partner)**

**Membership No. 097343**  
**UDIN No. 21097343AAAAAJ3038**



**Place: Gurugram**  
**Date: 02.11.2021**

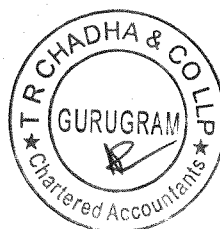
**India Shelter Finance Corporation Limited**  
Registered office:- 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurugram-122 002  
CIN: U65922HR1998PLC042782

Unaudited statement of financial results for the quarter and half year ended 30 September 2021

Unaudited statement of profit and loss for the quarter and half year ended 30 September 2021

(Amount in Lakhs)

Particulars	For the quarter ended		For the six month ended		or the year ended
	30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
<b>1 Revenue from operations</b>					
(i) Interest income	9,208.30	8,287.24	17,495.54	12,884.83	27,457.21
(ii) Fees and commission income	327.81	167.44	495.26	185.44	999.26
(iii) Net gain on fair value changes	60.65	64.58	125.24	170.25	291.85
(iv) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	2,922.29
<b>Total revenue from operations</b>	<b>9,596.76</b>	<b>8,519.26</b>	<b>18,116.04</b>	<b>13,240.52</b>	<b>31,670.61</b>
2 Other income	191.02	188.64	379.67	123.90	609.22
<b>3 Total income(1+2)</b>	<b>9,787.78</b>	<b>8,707.90</b>	<b>18,495.71</b>	<b>13,364.42</b>	<b>32,279.83</b>
<b>4 Expenses</b>					
(i) Finance costs	3,384.72	3,081.13	6,465.85	5,029.11	10,534.81
(ii) Impairment on financial instruments	353.85	892.31	1,246.16	998.68	1,984.73
(iii) Employee benefits expenses	2,089.84	2,272.48	4,362.32	2,821.29	6,168.58
(iv) Depreciation and amortisation	166.18	149.48	315.66	257.93	509.84
(v) Other expenses	602.81	419.61	1,022.41	740.48	1,786.18
<b>Total expenses</b>	<b>6,597.40</b>	<b>6,815.01</b>	<b>13,412.40</b>	<b>9,847.49</b>	<b>20,984.14</b>
<b>5 Profit before tax (3-4)</b>	<b>3,190.38</b>	<b>1,892.89</b>	<b>5,083.31</b>	<b>3,516.93</b>	<b>11,295.69</b>
<b>6 Tax expense:</b>					
(i) Current tax	1,032.72	515.37	1,548.09	1,054.50	2,477.20
(ii) Deferred tax	(225.61)	(86.63)	(312.24)	(280.48)	79.63
<b>Total tax expense</b>	<b>807.11</b>	<b>428.74</b>	<b>1,235.85</b>	<b>774.02</b>	<b>2,556.83</b>
<b>7 Profit for the period (5-6)</b>	<b>2,383.27</b>	<b>1,464.15</b>	<b>3,847.46</b>	<b>2,742.91</b>	<b>8,738.86</b>
<b>8 Other comprehensive income</b>					
(i) Items that will not be reclassified to profit or loss	-	-	-	(0.10)	(28.39)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	0.03	7.15
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.07)</b>	<b>(21.24)</b>
<b>9 Total comprehensive income for the period (7+8)</b>	<b>2,383.27</b>	<b>1,464.15</b>	<b>3,847.46</b>	<b>2,742.84</b>	<b>8,717.62</b>
<b>10 Paid-up equity share capital (face value of Rs. 10 per equity)</b>	<b>4,361.59</b>	<b>4,301.59</b>	<b>4,361.59</b>	<b>4,283.02</b>	<b>4,297.84</b>
<b>Other equity as per balance sheet</b>	<b>93,874.83</b>	<b>91,169.03</b>	<b>93,874.83</b>	<b>83,381.76</b>	<b>89,429.12</b>
<b>Earnings per equity share (EPS)</b>					
*(EPS for quarter/six months not annualised)					
Basic (Rs.)	5.50*	3.40*	8.91*	6.40*	20.39
Diluted (Rs.)	5.44*	3.37*	8.82*	6.31*	19.86

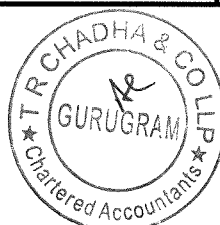


**India Shelter Finance Corporation Limited**  
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CIN: U65922HR1998PLC042782

**Statement of Asset and Liability as at 30 September 2021**

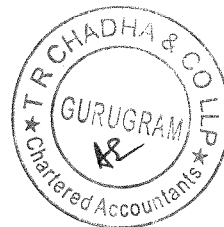
(Amount in Lakhs)

S.No	Particulars	As at 30 September 2021 (Unaudited)	As at 31 March 2021 (Audited)
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Financial assets</b>		
(a)	Cash and cash equivalents	4,815.03	23,309.46
(b)	Bank Balance other than (a) above	41,478.31	18,058.31
(d)	Loans	2,30,790.06	1,98,116.96
(e)	Investments	7,655.83	-
(f)	Other Financial assets	2,409.24	2,808.55
	<b>Total financial assets</b>	<b>2,87,148.47</b>	<b>2,42,293.28</b>
<b>2</b>	<b>Non-financial assets</b>		
(a)	Current tax assets (Net)	-	3.55
(b)	Deferred tax assets (Net)	1,245.90	933.65
(c)	Property, Plant and Equipment	1,543.25	1,403.13
(d)	Other Intangible Assets	76.08	107.74
(e)	Other non-financial assets	1,247.50	1,174.97
(f)	Asset held for sale	308.26	347.85
	<b>Total non-financial assets</b>	<b>4,420.99</b>	<b>3,970.89</b>
	<b>Total assets</b>	<b>2,91,569.46</b>	<b>2,46,264.17</b>
<b>B</b>	<b>Liabilities and Equity</b>		
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	12.12
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	482.70	450.63
(b)	Debt securities	13,084.29	8,222.38
(c)	Borrowings (Other than Debt Securities)	1,76,182.79	1,40,906.65
(d)	Other financial liabilities	2,924.59	2,088.81
	<b>Total financial liabilities</b>	<b>1,92,674.37</b>	<b>1,51,680.59</b>
	<b>Non-financial liabilities</b>		
(a)	Provisions	414.80	359.73
(b)	Current tax liabilities (Net)	85.00	-
(c)	Other non-financial liabilities	158.87	496.89
	<b>Total non-financial liabilities</b>	<b>658.67</b>	<b>856.62</b>
	<b>Equity</b>		
(a)	Equity share capital	4,361.59	4,297.84
(b)	Other equity	93,874.83	89,429.12
	<b>Total equity</b>	<b>98,236.42</b>	<b>93,726.96</b>
	<b>Total liabilities and equity</b>	<b>2,91,569.46</b>	<b>2,46,264.17</b>



India Shelter Finance Corporation Limited  
Statement of cash flows for the half year ended 30 September 2021  
(All amounts in Rs. lakh, unless otherwise stated)

Particulars	For the period ended 30 September 2021
<b>(A) Cash flows from operating activities</b>	
Profit before tax	5,083.29
<b>Adjustments for:</b>	
Depreciation and amortisation	315.66
Effective interest rate adjustment on financial assets	220.36
Effective interest rate adjustment on debt securities and borrowings	(377.85)
Share based payments to employees	157.33
Impairment on financial instruments	1,246.16
Impairment on assets held for sale	-
Net loss on derecognition of property, plant and equipment	0.51
Net unrealised gain on fair value change of investments	(2.92)
Net gain on derecognition of financial instruments under amortised cost	-
Gain on termination of leases	(2.26)
Interest expense on lease liabilities	44.81
<b>Operating profit before working capital changes</b>	<b>6,685.09</b>
<b>Movements in working capital</b>	
Increase in loans	(34,187.92)
Increase in investments	(7,652.47)
Decrease in other financial assets	416.02
Increase in other non-financial assets	(32.94)
Increase in trade payables	19.94
Increase in other financial liabilities	835.78
Decrease in other non-financial liabilities	(338.02)
Increase in provisions	86.67
<b>Cash flows used in operating activities post working capital changes</b>	<b>(34,167.85)</b>
Income tax paid (net)	(1,459.55)
<b>Net cash flows used in operating activities (A)</b>	<b>(35,627.40)</b>
<b>(B) Cash flows from investing activities</b>	
Payments made for purchase of property, plant and equipment and intangible assets	(270.22)
Proceeds from sale of property, plant and equipment	0.19
Investment in other bank balance (net)	(23,420.00)
<b>Net cash used in investing activities (B)</b>	<b>(23,690.03)</b>
<b>(C) Cash flows from financing activities</b>	
Proceeds from issue of equity share capital	503.68
Proceeds from debt securities	6,500.00
Proceeds from borrowings (other than debt securities)	61,377.85
Repayment of borrowings	(25,709.26)
Repayment of debt securities	(1,638.10)
Payment towards lease liabilities	(211.17)
<b>Net cash flows from financing activities (C)</b>	<b>40,823.00</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(18,494.43)</b>
Cash and cash equivalents at the beginning of the year	23,309.46
Cash and cash equivalents at the end of the year	4,815.03
Components of cash and cash equivalents	
Cash on hand	70.96
Balances with banks (of the nature of cash and cash equivalents)	
(a) Balance with banks in current accounts	4,744.07
(b) Deposits with original maturity of less than 3 months	-
<b>Total cash and cash equivalents</b>	<b>4,815.03</b>



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**Registered office:- 6th Floor, Plot no 15, Institutional Area, Sector 44, Gurugram - 122 002**  
**CIN: U65922HR1998PLC042782**

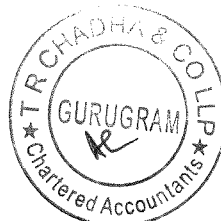
**Notes:**

1. India Shelter Finance Corporation Limited (the 'Company') is a housing finance company registered with the National Housing Bank predominantly engaged in a single business segment of housing finance and loan against properties in India.
2. These financial results for the quarter and half year ended 30 September 2021, were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 02 November 2021. These financial results have been subjected to limited review by the statutory auditors of the Company.
3. These financial results for the quarter and half year ended 30 September 2021 have been prepared in accordance the accounting principles generally accepted in India, including the recognition and measurement principles laid down in the Ind AS, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and have been presented in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
4. Figures for the quarter ended 30 September 2021 represent the balancing figures derived by deducting the reviewed year-to-date figures for the first six months ended 30 September 2021 and year to date figures up to the end of quarter ended 30 June 2021.
5. The Company is predominantly engaged in providing housing loans and loan against properties. Accordingly, there are no separately reportable business or geographical segments as per the Indian Accounting Standard ('Ind AS') 108 on Operating Segments. The aforesaid is in line with the way operating results are reviewed and viewed by the Chief Operating Decision Maker.
6. The secured non-convertible debentures issued by the Company are fully secured by pari-passu charge on loan receivables of the Company, to the extent as stated in the respective information memorandum. Further, the Company has maintained 100% asset cover or higher as stated in the information memorandum which is sufficient to discharge the principal amount at all the times for the secure non-convertible debt securities issued.
7. During the half year ended 30 September 2021, the Company had granted 970,595 options under Employee Stock Option Plan (ESOP) 2021 to its eligible employees. Further, following options were exercised during the half year ended 30 September 2021, and equity shares were allotted under the ESOP scheme 2012 and ESOP scheme 2017 as mentioned below:

ESOP scheme	Number of equity shares
ESOP scheme 2012	6,19,000
ESOP scheme 2017	18,500

8. During the half year ended 30 September 2021, the Company has issued non-convertible debentures (NCD) as follows:

Particulars	Amount	Date of issue	(Amount in Rs. Lakh)	
			Date of listing (BSE)	
Non-convertible debentures – Privately placed*	5,000	22 June 2021	28 June 2021	
Non-convertible debentures – Privately placed*	3,000	31 August 2021	7 September 2021	
Non-convertible debentures – Privately placed*	3,500	15 September 2021	21 September 2021	



9. The COVID-19 pandemic has adversely impacted the economic activities across the globe and changed the customer behaviour, which may persist. Based on the available information from internal and external sources, the Company has used prudent judgements, estimates and possible forward-looking scenarios to assess the impact of COVID-19 on the provisions in accordance with the expected credit loss (ECL) method on loans and other financial assets. Given the dynamic and evolving nature of the pandemic, these estimates are subject to uncertainties and may be affected by the severity, duration of the pandemic and other variables.
10. Disclosure as per RBI notification no. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 on resolution framework for COVID-19 related stress is as follows:

**Format-A**

(Amount in Rs. lakh)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) Exposure to accounts mentioned at (A) before implementation of the plan*	(C) Of (B) aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal loans	260	1,618.17	-	-	370.49
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>260</b>	<b>1,618.17</b>	<b>-</b>	<b>-</b>	<b>370.49</b>

\* exposure to accounts before implementation of resolution plan as of 30 September 2020.

**Format-B**

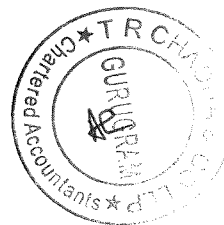
(Amount in Rs. lakh)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half Year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loan	1613.80	190.11	1.81	43.90	1,377.99
Corporate Persons	-	-	-	-	-
of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>1,613.80</b>	<b>190.11</b>	<b>1.81</b>	<b>43.90</b>	<b>1,377.99</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

Note-1 Exposure against accounts under Resolution Framework 1.0. Amounts are including interest capitalised till 31st March 2021 under Resolution plan but excluding subsequent interest accrued.

Note-2 Accounts where resolution plan was implemented under Resolution Framework 1.0 has not been considered under Resolution Framework-2.0





11. Disclosure pursuant to Reserve Bank of India notification RBI/2021-22/31 dated 5 May 2021 pertaining to Resolution Framework-2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses:

Sl. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	162	-	-
(B)	Number of accounts where resolution plan has been implemented under this window	162	-	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan*	982.10	-	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan**	88.03	-	-

\* Exposure as of 31st March 2021 excluding interest arrear.

\*\* Increase in provision is computed as difference between Provision as of 31st Mar'21 and 30th Sep'21.

12. Additional Information pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30,2021 are as follows:

Particulars	As at 30 <sup>th</sup> September 2021	As at 31 <sup>st</sup> March 2021
Net Worth	98,236.42 lakhs	93,726.96 lakhs
Debt -Equity Ratio	1.93 times	1.59 times
Debt service coverage Ratio* (PBT+ Finance Cost+ Principal Collection from Customer)/(Finance Cost +Debt Repayment) (Principal collection and Debt repayments in next 12 months from the balance sheet date)	0.60 times	0.69 times
Interest service coverage Ratio (PBT+ Finance Cost)/Finance Cost	1.60 times	2.12 times
Current Ratio (Current Assets/Current Liability)	1.83	1.35
Total Debts to Total Assets (Debt securities+ Borrowings {Other than Debt Securities}/Total Assets)	0.65	0.61
Operating Margin(%) (PBT/Total Income)	27.50%	34.99%
Net Profit Margin(%) (PAT/Revenue from operation)	21.25%	27.53%
Gross NPA ratio (Gross Stage 3 loans/Gross Loan Assets)	2.60%	1.78%
Net NPA ratio (Net Stage III/Net Loan Assets)	1.82%	1.23%
Provision Coverage ratio (Total Impairment loss/Gross Stage 3 loans)	31.39%	31.59%



Outstanding redemption reserve/ Debenture redemption reserve	N.A	N.A
Outstanding redeemable preference shares	N.A	N.A
Capital redemption reserve/Debenture redemption reserve	N.A	N.A
Long term debt to working capital ratio	N.A	N.A
Bad debts to account receivable ratio	N.A	N.A
Current liability ratio	N.A	N.A
Debtors turnover	N.A	N.A
Inventory turnover	N.A	N.A
Profit after Tax	2,383.27 lakhs	8,717.62 lakhs
Earning Per Share	5.50	20.39

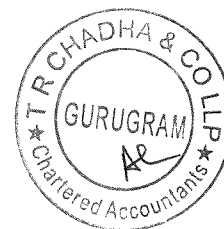
\* This does not includes unencumbered cash and bank balance and short term investment held by the Company as at 31 March 2021 and pre-payments expected from customers in next 12 months.

13. Pursuant to Regulation 52(7A), the Company confirms that there have been no material deviations in the use of proceeds of issue of Non-Convertible Debentures from the objects stated in the offer document.
14. In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27. 2016, the Company hereby declares that the auditors have issued audit report with unqualified opinion on Reviewed financial results for the quarter and half year ended September 30.2021.
15. Figures for the previous periods have been regrouped wherever necessary in order to make them comparable with the current period.

For and on behalf of the Board of Directors of  
**India Shelter Finance Corporation Limited**



**Anil Mehta**  
 Managing Director & CEO  
 (DIN: 02132315)



Place: Udaipur  
 Date: 02 November 2021

November 02, 2021

To  
The Manager  
Listing Department, Debt Market  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai- 400001

**Subject: Statement of Material Deviation under Regulation 52(7) of SEBI (LODR) Regulation, 2015 for the Quarter ended September 30, 2021**

Dear Sir / Madam,

Pursuant to provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the proceeds of all the debt issue listed on BSE have been utilised for the purposes for which they were raised and that there is no deviation in the utilization of their issue proceeds.

We request you to take the above information on your record.


Thanking You,  
Yours Faithfully,

**For India Shelter Finance Corporation Limited**



**(Mukti Chaplot)**  
**Company Secretary and Compliance Officer**  
**Membership No.: 38326**

## Annexure-A

Statement of Deviation or Variation						
Name of listed entity/Unlisted Public Co.	India Shelter Finance Corporation Ltd					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Scrip Code of NCD	959575	973263	973414	973456		
ISIN	INE922K07054	INE922K07062	INE922K07070	INE922K07088		
Date of Raising Funds	12-06-2020	22-06-2021	31-08-2021	15-09-2021		
Amount Raised in (INR Crores)	Rs. 15 Cr	Rs. 50 Cr	Rs. 30 Cr	Rs. 35 Cr		
Listing Date	19-06-2020	28-06-2021	07-09-2021	21-09-2021		
Report filed for Quarter ended	September 30, 2021					
Is there a Deviation / Variation in use of funds raised?	No deviation*	No deviation*	No deviation*	No deviation*		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No	No	No	No		
If yes, details of the approval so required?	NA	NA	NA	NA		
Date of approval	NA	NA	NA	NA		
Explanation for the Deviation / Variation	NA	NA	NA	NA		
Comments of the audit committee after review	NA	NA	NA	NA		
Comments of the auditors, if any	NA	NA	NA	NA		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to Applicable object (INR Crores and in %)	Remarks, if any
-	-	-	-	-	-	-
<p><i>Deviation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised</p> <p>Name of Signatory: Ms. Mukti Chaplot</p> <p>Designation: Company Secretary and Head- Internal Audit</p>						
						
*Funds have been utilized for the end use stated in transaction documents.						