

June 11, 2020

To
The Manager
Listing Department, Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai- 400001

Scrip Code of Debt: 958421
ISIN: INE922K07039

Scrip Code of Debt: 959023
ISIN: INE922K07047

Sub: Submission of Audited financial Result for the year ended March 31, 2020

Dear Sir/Madam,

We hereby inform that our Board of Directors in their meeting held on June 10, 2020 has approved the Audited Financial result for the year ended March 31, 2020

Pursuant to the provisions of Chapter V of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation"). Please find enclosed herewith the below submission for your records: -

- (i) Audited Financial Results of the Company along with audit report for the year ended as on March 31, 2020 as required under Section 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) Certificate from Debenture Trustee pursuant to the provisions of Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (iii) Certificate pursuant to the provisions of Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (iv) Declaration for unmodified opinion with Audit Report on annual audited financial statements for the half year and financial year ended March 31, 2020

Kindly take the above on record and inform your constituents accordingly.

Thanking You,

Yours faithfully,
For India Shelter Finance Corporation Limited



(MUKTI UMRAO SINGH CHAPLOT)
Company Secretary and Compliance Officer
Membership No.: 38326

India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002

CIN: U65922HR1998PL042782, Phone No +91-124-4131807

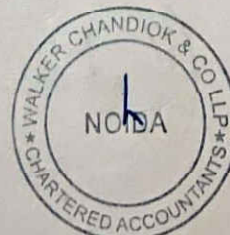
E-mail: customer.care@indiashelter.in, Website: www.indiashelter.in

India Shelter Finance Corporation Limited
Registered office:- 6th Floor, Plot no 15, Institutional Area, Sector 44, Gurugram - 122 002
CIN: U65922HR1998PLC042782

Audited statement of profit and loss for the year ended 31 March 2020

(Amount in Rs. lakhs)

	Particulars	For the six months ended		For the year ended	
		31 March 2020	31 March 2019	31 March 2020	31 March 2019
		(Unaudited) (Refer note 5)	(Unaudited) (Restated) (Refer note 5)	(Audited)	(Audited) (Restated)
1	Revenue from operations				
(i)	Interest income	11,643.49	8,375.51	21,213.58	15,040.81
(ii)	Fees and commission income	705.29	218.74	957.34	417.45
(iii)	Net gain on fair value changes	333.34	611.02	737.14	1,137.76
	Total revenue from operations	12,682.12	9,205.27	22,908.06	16,596.02
2	Other income	77.12	0.06	84.61	0.06
3	Total income (1+2)	12,759.24	9,205.33	22,992.67	16,596.08
4	Expenses				
(i)	Finance costs	4,597.51	2,327.84	7,534.87	4,434.59
(ii)	Impairment on financial instruments	1,173.05	146.54	1,174.95	326.34
(iii)	Employee benefits expenses	2,431.34	2,854.09	5,037.61	4,478.75
(iv)	Depreciation and amortisation	297.02	118.14	586.88	210.04
(v)	Other expenses	1,115.13	1,551.42	2,274.48	3,034.15
	Total expenses	9,614.05	6,998.03	16,608.79	12,483.87
5	Profit before tax (3-4)	3,145.19	2,207.30	6,383.88	4,112.21
6	Tax expense:				
	(1) Current tax	960.41	564.31	1,842.95	1,106.06
	(2) Deferred tax credit	(296.42)	(67.21)	(150.21)	(32.74)
	Total tax expense	663.99	497.10	1,692.74	1,073.32
7	Profit for the period (5-6)	2,481.20	1,710.20	4,691.14	3,038.89
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	(30.25)	(15.00)	(0.20)	9.29
	(ii) Income tax relating to items that will not be reclassified to profit or loss	7.61	4.36	0.05	(2.71)
	Total other comprehensive income	(22.64)	(10.64)	(0.15)	6.58
9	Total comprehensive income for the period (7+8)	2,458.56	1,699.56	4,690.99	3,045.47
	Paid-up equity share capital (face value of Rs. 10 per equity share)			4,283.02	4,240.45
	Other equity as per balance sheet			80,545.35	75,714.13
10	Earnings per equity share (EPS)				
	*(EPS for six months not annualised)				
	Basic (Rs.)	5.81*	4.51*	10.99	7.89
	Diluted (Rs.)	5.71*	4.40*	10.80	7.68

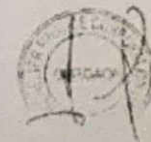
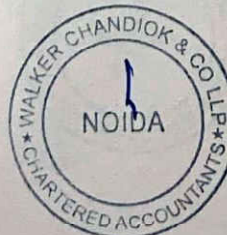


India Shelter Finance Corporation Limited
Registered office:- 6th Floor, Plot no 15, Institutional Area, Sector 44, Gurugram - 122 002
CIN: U65922HR1998PLC042782

Note 1: Balance Sheet as at 31 March 2020

(Amount in Rs. lakhs)

S.No	Particulars	As at	As at
		31 March 2020	31 March 2019
		(Audited)	(Audited) (Restated)
A	Assets		
(1)	Financial assets		
(a)	Cash and cash equivalents	1,733.99	6,377.79
(b)	Bank balance other than cash and cash equivalents	16,513.80	1,632.59
(c)	Loans	1,47,495.44	1,14,062.56
(d)	Investments	9,385.88	7,976.89
(e)	Other financial assets	209.50	318.05
	Total financial assets	1,75,338.61	1,30,367.88
(2)	Non-financial assets		
(a)	Current tax assets (net)	344.55	422.93
(b)	Deferred tax assets (net)	1,006.14	855.90
(c)	Property, plant and equipment	1,621.19	555.14
(d)	Other intangible assets	163.53	107.75
(e)	Other non-financial assets	1,153.18	1,065.69
(f)	Assets held for sale	252.18	100.14
	Total non-financial assets	4,540.77	3,107.55
	Total assets	1,79,879.38	1,33,475.43
B	Liabilities and equity		
	Liabilities		
(1)	Financial liabilities		
(a)	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	2.58	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	404.48	387.22
(b)	Debt securities	24,588.20	15,029.58
(c)	Borrowings (other than debt securities)	68,872.16	36,291.66
(d)	Other financial liabilities	633.74	1,244.74
	Total financial liabilities	94,501.16	52,953.20
(2)	Non-financial liabilities		
(a)	Provisions	381.38	338.19
(b)	Other non-financial liabilities	168.47	229.46
	Total non-financial liabilities	549.85	567.65
(3)	Equity		
(a)	Equity share capital	4,283.02	4,240.45
(b)	Other equity	80,545.35	75,714.13
	Total equity	84,828.37	79,954.58
	Total liabilities and equity	1,79,879.38	1,33,475.43



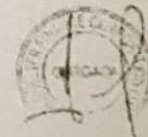
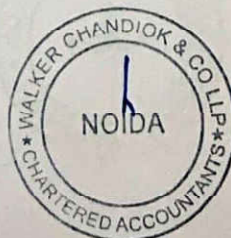
INDIA SHELTER FINANCE COPORATION LIMITED

Registered office: - 6th Floor, Plot no. 15, Institutional Area, Sector 44, Gurugram - 122 002

CIN: U65922HR1998PLC042782

Notes:

2. India Shelter Finance Corporation Limited (the 'Company') is a housing finance company registered with the National Housing Bank predominantly engaged in a single business segment of housing finance in India only and accordingly there are no separately reportable business or geographical segments as per the Indian Accounting Standard ('Ind AS') 108 on Operating Segments. The aforesaid is in line with the way operating results are reviewed and viewed by the chief operating decision maker(s).
3. These audited financial results for the year ended 31 March 2020 were reviewed by the Audit Committee in their meeting held on 9 June 2020 and subsequently approved by the Board of Directors in their meeting held on 10 June 2020.
4. These audited financial results for the year ended 31 March 2020 have been prepared in accordance the accounting principles generally accepted in India, including the recognition and measurement principles laid down in the Ind AS, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and have been presented in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the requirements of the SEBI Circular CIR/IMD/DF1/69/2016 dated 10 August 2016.
5. Figures for the six months ended 31 March 2020 and 31 March 2019 represent the balancing figures derived by deducting the reviewed year-to-date figures for the first six months ended 30 September 2019 and 30 September 2018 from the audited figures in respect of the full financial years ended 31 March 2020 and 31 March 2019 respectively.
6. Effective 01 April 2019, the Company has adopted Ind AS 116 'Leases', applied to all contracts having lease components existing on 1 April 2019 using the modified retrospective method, consequently, the Company has not restated comparative information. The Company has measured the lease liability at present value of remaining lease payments discounted using the incremental borrowing rate at the date of initial application and right of use asset is measured at an amount equal to lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognised in the balance sheet immediately before the date of initial application. On the date of initial application, the adoption of Ind AS 116 resulted in recognition of right of use assets and lease liability each of Rs. 1,431.45 lakhs.
7. The COVID-19, declared as pandemic by World Health Organization (WHO) on 11 March 2020, is continuing to spread across the world and India. Besides its impact on human life, it has caused disruption in the social, economic and financial system of the world. Since March 2020, the Indian Government has announced a 21 days nationwide lockdown which has been extended in multiple tranches till 31 May 2020 with relaxation to essential services and selected economic activities. Effective from 1 June 2020, the Government has allowed resumption of economic activities with strict compliance of social distancing norms etc. in selected geographies. Pursuant to relaxation in the lockdown rules, most of the branches of the Company have recommenced their operations.



In accordance with Reserve Bank of India ('RBI') guidelines in relation to COVID-19 Regulatory Package dated 27 March 2020, 27 April 2020 and 22 May 2020, the Company has granted a moratorium for three months on the payments of installments falling due between 1 March 2020 to 31 May 2020, to all eligible borrowers and has now extended the same for further three months i.e. up to 31 August 2020. For all such accounts where moratorium is granted, prudential assets classification shall remain stand still during the moratorium period, based on position as on 29 February 2020 (i.e., the number of days past due shall exclude the period of moratorium for the purpose of asset classification)

The Company has strong capitalization, low leverage and high liquidity to mitigate the impact of COVID-19 pandemic. Based on the available information from internal and external sources, the Company has used prudent judgements, estimates and possible forward looking scenarios to assess the impact of pandemic on the provisions in accordance with the expected credit loss (ECL) method on financial assets. However, the extent to which the COVID-19 pandemic will impact the Company's operations and financial metrics including expected credit losses on financial assets will depend on future developments which are uncertain.

8. During the current year ended 31 March 2020, the Company has issued non-convertible debentures (NCD) as follows:

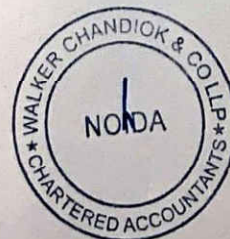
(Amount in Rs. Lakhs)			
Particulars	Amount	Date of issue	Date of listing (BSE)
Non-convertible debentures – Privately placed*	10,000	02 October 2019	14 October 2019

* NCD are secured by way of pari passu mortgage over certain identified immovable property situated at Tamil Nadu and exclusive first ranking charge by way of hypothecation over specific loan receivables/ book debts, present and future, representing amounts due from various borrowers of the Company at all times to the extent equal to an amount aggregating to the total outstanding such that the value of security shall be equal of 1.05 times.

9. During the year ended 31 March 2020, the Company had granted 150,000 options under Employee Stock Option Plan (ESOP) 2017 to its eligible employees. Further, following options were exercised during the current year ended 31 March 2020, and equity shares were allotted under the respective ESOP schemes, on receipt of the exercise price from employees aggregating Rs. 76.70 lakhs, as mentioned below:

ESOP scheme	Number of equity shares
ESOP 2011	156,668
ESOP 2012	269,000

10. The Company has elected to exercise the option permitted under section 115BAA of the Income-tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance, 2019 dated 20 September 2019. Accordingly, the Company has recognised provision for Income Tax for the six months ended and year ended 31 March 2020 and re-measured the deferred tax assets/liability basis the rate prescribed in the said section.



11. The comparative financial results for the six months and year ended 31 March 2019 have been restated to account for the impact of certain incremental costs and income directly attributable to loans computed basis effective interest rate method. Further, the aforementioned comparative financial results have also been regrouped/reclassified to make them comparable with the financial results for current six months and year ended 31 March 2020.

For and on behalf of the Board of Directors of
India Shelter Finance Corporation Limited



Anil Mehta
Managing Director
(DIN: 02132315)

Place: Gurugram
Date: 10 June 2020



India Shelter Finance Corporation Limited

Annexure 1

Additional information

(All amount in Rupees lakhs unless otherwise stated)

a) Credit Rating

The CARE Limited (CARE) and ICRA Limited (ICRA) have assigned following ratings to the Company:

Agency	Instrument	Rating
ICRA	Bank Term Loans	ICRA A (Stable)
ICRA	Non- Convertible Debentures	ICRA A (Stable)
CARE	Bank Term Loans	CARE A (Stable)

b) Asset cover available, in case of non-convertible debentures

1.10 times

c) Debt-equity ratio

Particulars	As at 31 st March 2020	As at 31 st March 2019
Debt -Equity Ratio	1.10 times	0.64 times

d) Following is the information regarding interest and principal repayment of non-convertible debentures:

I. Previous due date for the payment of interest on non-convertible debt securities is as below:

ISIN	Instrument	Principal	Interest	Payment Status
INE922K07039	NCD	Not yet due	Not yet due	NA
INE922K07047	NCD	Not yet due	October 31, 2019	Paid
INE922K07047	NCD	Not yet due	November 30, 2019	Paid
INE922K07047	NCD	Not yet due	December 31, 2019	Paid
INE922K07047	NCD	Not yet due	January 31, 2020	Paid
INE922K07047	NCD	Not yet due	February 29, 2020	Paid
INE922K07047	NCD	Not yet due	March 31, 2020	Paid

II. Next due date for the payment of interest on non-convertible debentures is as below:

ISIN	Instrument	Principal	Interest	Payment Status
INE922K07039	NCD	May 02, 2025	May 02, 2025	NA
INE922K07047	NCD	September 30, 2020	April 30, 2020	Paid



e) **Debt service coverage ratio**

Particulars	As at 31 st March 2020	As at 31 st March 2019
Debt service coverage Ratio*	0.69 times	1.17 times

(PBT+ Finance Cost+ Principal Collection from Customer)/(Finance Cost +Debt Repayment)
(Principal collection and Debt repayments in next 12 months from the balance sheet date)

*This does not includes unencumbered cash and bank balance and short term investment held by the Company as at 31 March 2020 and pre-payments expected from customers in next 12 months.

f) **Interest service coverage ratio**

Particulars	As at 31 st March 2020	As at 31 st March 2019
Interest service coverage Ratio	1.87 times	1.95 times

(PBT+ Finance Cost)/Finance Cost

g) **Outstanding redemption reserve/ Debenture redemption reserve**

Not applicable

h) **Outstanding redeemable preference shares**

Not applicable

i) **Capital redemption reserve/Debenture redemption reserve**

Debenture redemption reserve is not required in respect of private placed debenture in terms of Rules 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.

j) **Net worth**

Particulars	As at 31 st March 2020	As at 31 st March 2019
Net worth	84,828.37 lakhs	79,954.58 lakhs

For India Shelter Housing Finance Corporation Limited



Anil Mehta

MD & CEO

DIN: 02132315

LCG 404 A, The Laburnum,

Sushant Lok, Gurgaon – 122001,
Haryana, India

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
6th Floor, Plot No. 19A,
Sector 16A, Noida 201301
India

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Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of India Shelter Finance Corporation Limited

Opinion

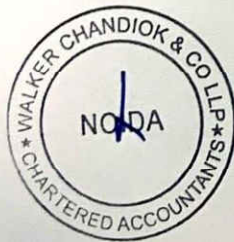
1. We have audited the accompanying annual financial results ('the Statement') of India Shelter Finance Corporation Limited ('the Company') for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. presents financial results in accordance with the requirements of Regulation 52 of the Listing Regulations; and
 - ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2020.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter- COVID-19

4. We draw attention to note 7 of the accompanying Statement, which describes the uncertainties relating to the effects of COVID-19 pandemic on the Company's operations and the impact on the provision recognised towards the loan assets outstanding as at 31 March 2020. Our opinion is not modified in respect of this matter.



Emphasis of Matter- Restatement of Comparative Financial Information

5. We draw attention to note 11 relating to restatement of the comparative financial information in accordance with the principles of Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors. Our opinion is not modified in this respect.

Responsibilities of Management and Those Charged with Governance for the Statement

6. This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
7. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
10. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

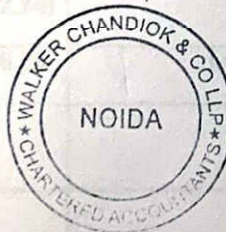
13. The Statement includes the financial results for the half year ended 31 March 2020, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures for the half year ended 30 September 2019, which were subject to limited review by us.
14. The audit of the financial results for the corresponding half year and previous year ended 31 March 2019 included in the Statement was carried out and reported by Deloitte Haskins and Sells (Chartered Accountants) who have expressed unmodified opinion vide their audit report dated 28 May 2019, whose reports have been furnished to us, and which have been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013



Lalit Kumar
Partner
Membership No. 095256
UDIN: 20095256AAAABB8324

Place: Noida
Date: 10 June 2020



No. CTL/DEB/20-21/Noting Certificate/403

June 11, 2020

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **India Shelter Finance Corporation Limited** (“**the Company**”) for the Half year ended March 31, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

For CATALYST TRUSTEESHIP LIMITED


Authorized Signatory

Authorized Signatory

Encl: Results submitted by Company



Name of listed entity/Unlisted Public Co.	India Shelter Finance Corporation Limited	
Mode of Fund Raising	Private Placement	
Type of instrument	Non-Convertible Debentures	
Scrip Code of NCD	958421	959023
ISIN	INE922K07039	INE922K07047
Date of Raising Funds	07-05-2018	02-10-2019
Amount Raised in (INR Crores)	Rs. 100 Crores	Rs. 100 Crores
Listing Date	13-12-2018	14-10-2019
Report filed for half year ended	March 31, 2020	
Is there a Deviation / Variation in use of funds raised ?	No deviation*	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No	
If yes, details of the approval so required?	NA	
Date of approval	NA	
Explanation for the Deviation / Variation	NA	
Comments of the audit committee after review	NA	
Comments of the auditors, if any	NA	
Objects for which funds have been raised and where there has been a deviation, in the following table		

India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002

CIN: U65922HR1998PL042782, Phone No +91-124-4131807

E-mail: customer.care@indiashelter.in, Website: www.indiashelter.in

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to Applicable object (INR Crores and in %)	Remarks, if any
-	-	-	-	-	-	-

For INDIA SHELTER FINANCE CORPORATION LIMITED



Mukti Chaplot
Company Secretary
Membership No. : 38326
Address: 202, Ruby Palace,
Basera Housing Colony
Bedla Road, Udaipur-313001
Rajasthan
11-06-2020

To
The Manager
Listing Department, Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai- 400001

Scrip Code of Debt: 958421
ISIN: INE922K07039

Scrip Code of Debt: 959023
ISIN: INE922K07047

Sub: Declaration for unmodified opinion with Audit Report on Annual Audited Financial Statements for the half year and financial year ended March 31, 2020

Dear Sir/Madam,

This is in reference to Regulation 52 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the company, M/s. Walker Chandiok & Co LLP Chartered Accountant,(Firm Registration No.001076N/N500013) has issued audit report with unmodified opinion in respect of Annual Audited Financial Statements for the half year and financial year ended on March 31, 2020.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For India Shelter Finance Corporation Limited



(MUKTI UMRAO SINGH CHAPLOT)
Company Secretary and Compliance Officer
Membership No.: 38326
Date:11-06-2020

India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002

CIN: U65922HR1998PL042782, Phone No +91-124-4131807

E-mail: customer.care@indiashelter.in, Website: www.indiashelter.in